



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis		Tapp	12/31/2027	dtapp@spgov.org

Chief Administrative Officer

Jason	J	Frost		jfrost@spgov.org
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Chief Financial Officer

			Cert. Number	
Shana	W.	Kestrel	N-1688	skestrel@spgov.org

Municipal Clerk

Shelby		Heath	C-1859	sheath@spgov.org
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Registered Municipal Accountant

Leon		Costello	12/28/1900	lcostello@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Haberkorn	12/31/2026	chaberkorn@spgov.org
Janice		Johnston	12/31/2027	jjohnston@spgov.org
Howard		Dill	12/31/2027	hdill@spgov.org
Sean		McGuigan	12/31/2025	smcguigan@spgov.org
Michael		Owen	12/31/2025	mowen@spgov.org
Richard		DePamphilis	12/31/2026	rdepamphilis@spgov.org
Kirk		Gerety	12/31/2028	kgerety@spgov.org

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.124	\$12,801,124.07	31.43%	\$1,280.43	Municipal Purpose Tax	ACTUAL	\$13,122,397.20
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.034	\$11,784,692.00	28.93%	\$1,177.91	Local School District	ESTIMATED	\$12,300,000.00
Regional School District	0.765	\$8,716,327.00	21.40%	\$871.47	Regional School District	ESTIMATED	\$9,700,000.00
County Purposes	0.576	\$6,558,562.51	16.10%	\$656.17	County Purposes	ESTIMATED	\$7,000,000.00
County Library	0.042	\$473,337.22	1.16%	\$47.85	County Library	ESTIMATED	\$500,000.00
County Board of Health	0.028	\$316,182.24	0.78%	\$31.90	County Board of Health	ESTIMATED	\$400,000.00
County Open Space	0.007	\$84,266.31	0.21%	\$7.97	County Open Space	ESTIMATED	\$100,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	3.576	\$40,734,491.35	100.00%	\$4,073.69	Total ESTIMATED amount to be raised by taxes		\$43,122,397.20
Total Taxable Valuation as of October 1, 2024 \$1,147,244,000.00					Revenue Anticipated, Excluding Tax Levy 7,884,362.93		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes 19,713,088.21		
Current Year (2025) Average Residential Assessment \$114,724.40					Total Non-Municipal Tax Levy \$30,000,000.00		
Prior Year (2024) Average Residential Assessment \$113,917.60					Amount to be Raised by Taxes - Before RUT \$41,828,725.28		
<u>Prior Year to Current Year Comparison</u>					Reserve for Uncollected Taxes (RUT) \$1,293,671.92		
<u>Comparison - Municipal Purposes Tax Rate</u>					Total Amount to be Raised by Taxes \$43,122,397.20		
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT 97.00%		
	1.124	1.144	1.76%		If % used exceeds the actual collection % then reference the statutory exception used 		
<u>Comparison - Municipal Purposes Tax Levy</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2024 40,823,143.41		
	\$12,801,124.07	\$13,122,397.20	2.51%	\$321,273.13	Total Tax Levy, CY 2024 40,249,069.98		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					% of Taxes Collected, CY 2024 101.43%		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2024 \$560,438.97		
	\$1,280.43	\$1,312.22	2.48%	\$31.78			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	21.96%	\$615,000.00	\$2,800,000.00	\$3,415,000.00	\$3,415,000.00							
08	Local Revenue	11.92%	\$85,000.00	\$713,000.00	\$798,000.00	\$798,000.00							
09	State Aid (without offsetting appropriation)	-9.34%	(\$100,873.61)	\$1,079,501.61	\$978,628.00	\$978,628.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$255,000.00	\$255,000.00	\$255,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-40.72%	(\$722,505.70)	\$1,774,307.35	\$1,051,801.65	\$1,051,801.65							
08	Other Special Items	17.13%	\$138,325.24	\$807,608.04	\$945,933.28	\$945,933.28							
15	Receipts from Delinquent Taxes	10.00%	\$400,000.00	\$400,000.00	\$440,000.00	\$440,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.51%	\$321,273.13	\$12,801,124.07	\$13,122,397.20	\$13,122,397.20							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.82%	\$376,219.06	\$20,630,541.07	\$21,006,760.13	\$21,006,760.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	10.00	8.00	9.07%	\$131,460.00	\$1,449,800.00	\$1,581,260.00	\$1,581,260.00								
21	1.00		0.00%	\$0.00	\$90,100.00	\$90,100.00	\$90,100.00								
22	1.00	7.00	5.29%	\$4,400.00	\$83,200.00	\$87,600.00	\$87,600.00								
23			14.15%	\$366,700.00	\$2,592,400.00	\$2,959,100.00	\$2,959,100.00								
25	40.00	34.00	6.84%	\$307,350.00	\$4,491,200.00	\$4,798,550.00	\$4,798,550.00								
26	24.00	9.00	3.57%	\$78,300.00	\$2,192,900.00	\$2,271,200.00	\$2,271,200.00								
27			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
28	3.00	3.00	-2.73%	(\$10,800.00)	\$396,000.00	\$385,200.00	\$385,200.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31			-6.11%	(\$53,400.00)	\$874,200.00	\$820,800.00	\$820,800.00								
32			0.00%	\$0.00	\$342,000.00	\$342,000.00	\$342,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			4.49%	\$92,400.00	\$2,059,600.00	\$2,152,000.00	\$2,152,000.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	2.00	5.00	-5.51%	(\$12,000.00)	\$217,600.00	\$205,600.00	\$205,600.00								
44			10.13%	\$16,000.00	\$158,000.00	\$174,000.00	\$174,000.00								
45			2.67%	\$62,190.00	\$2,325,900.00	\$2,388,090.00	\$2,388,090.00								
46			#DIV/0!	\$13,886.56	\$0.00	\$13,886.56	\$13,886.56								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			5.17%	\$63,638.20	\$1,230,033.72	\$1,293,671.92	\$1,293,671.92								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	81.00	66.00	5.73%	\$1,060,124.76	\$18,504,933.72	\$19,565,058.48	\$19,565,058.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	89	\$9,912,000.00	0.86%
2 Residential	3,778	\$806,000,700.00	70.26%
3A/3B Farm			0.00%
4A Commercial	258	\$260,419,100.00	22.70%
4B Industrial	15	\$7,279,200.00	0.63%
4C Apartments	11	\$63,633,000.00	5.55%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	4,151	\$1,147,244,000.00	100.00%

Average Ratio (%), Assessed to True Value	62.14%
Equalized Valuation, Taxable Properties	\$1,846,224,654.01

Total # of property tax appeals filed in 2024	County Tax Board	17.00
	State Tax Court	11.00
Number of 2024 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		6.00

Amount paid out by municipality for tax appeals in 2024	\$6,830.16
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Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$26,560,600.00	9.82%
15B Other Schools	4	\$17,292,200.00	6.39%
15C Public Property	147	\$38,898,600.00	14.38%
15D Church and Charities	10	\$14,133,000.00	5.22%
15E Cemeteries & Graveyards	2	\$79,400.00	0.03%
15F Other Exempt	91	\$173,567,500.00	64.16%
Total	258	\$270,531,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 23.58%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption			\$800,000.00	\$28,608.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption			\$1,696,000.00	\$60,648.96
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	2,496,000.00	89,256.96

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	80,089.00	\$68,500.00		\$1,545.00		\$10,044.00
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,250,135.32	\$792,328.00	\$5,800.00	\$135,567.32	\$199,730.00	\$116,710.00
Police Officers (Including Superior Officers)	28.00	1.00	5,295,313.34	\$2,957,634.85	\$252,500.00	\$1,087,398.49	\$562,080.00	\$435,700.00
Fire Fighters (Including Superior Officers)		11.00	41,324.05	\$35,200.00		\$941.05		\$5,183.00
All Other Union Employees not listed above	32.00		3,791,598.00	\$2,026,333.00	\$188,000.00	\$346,705.00	\$932,060.00	\$298,500.00
All Other Non-Union Employees not listed above	6.00	38.00	1,157,330.00	\$818,000.00	\$4,500.00	\$68,630.00	\$145,700.00	\$120,500.00
Totals	73.00	61.00	11,615,789.71	\$6,697,995.85	\$450,800.00	\$1,640,786.86	\$1,839,570.00	\$986,637.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	17.00	\$18,136.20	\$308,315.40	19.00	\$16,110.24	\$306,094.56
Parent & Child	11.00	\$32,463.84	\$357,102.24	9.00	\$28,911.60	\$260,204.40
Employee & Spouse (or Partner)	12.00	\$36,272.40	\$435,268.80	9.00	\$32,627.28	\$293,645.52
Family	22.00	\$50,600.04	\$1,113,200.88	24.00	\$44,915.88	\$1,077,981.12
Employee Cost Sharing Contribution (enter as negative -)			(\$530,465.52)			(\$445,441.00)
Subtotal	62.00		\$1,683,421.80	61.00		\$1,492,484.60
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$13,645.74	\$27,291.48	2	\$11,688.66	\$23,377.32
Parent & Child	1	\$14,308.32	\$14,308.32	1	\$12,353.52	\$12,353.52
Employee & Spouse (or Partner)	3	\$11,304.00	\$33,912.00	5	\$13,343.38	\$66,716.88
Family	2	\$45,673.62	\$91,347.24	3	\$32,197.76	\$96,593.28
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	8.00		\$166,859.04	11.00		\$199,041.00
GRAND TOTAL	70.00		\$1,850,280.84	72.00		\$1,691,525.60

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$7,038,000.00	\$7,038,000.00	\$0.00			
Regional School Debt	\$5,496,482.08	\$5,496,482.08	\$0.00			
Utility Fund Debt						
	\$12,889,750.00	\$12,889,750.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$2,641,386.56	\$2,641,386.56				
Notes Outstanding	\$4,500,000.00	\$4,500,000.00				
Bonds Outstanding	\$12,765,000.00	\$12,765,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$45,330,618.64	\$25,424,232.08	\$19,906,386.56			
Population (2020 census)	10,795					
Per Capita Gross Debt	\$4,199.22					
Per Capita Net Debt	\$1,844.04					
3 Year Average Property Valuation		\$1,659,202,118.00				
Net Debt as % of 3 Year Average Property Valuation		1.20%				
Utility Fund - Principal			\$588,000.00	\$545,000.00	\$555,000.00	\$3,300,000.00
Utility Fund - Interest			\$204,450.00	\$177,750.00	\$153,400.00	\$460,650.00
Bond Anticipation Notes - Principal			\$100,100.00			
Bond Anticipation Notes - Interest			\$397,940.00			
Bonds - Principal			\$1,600,000.00	\$1,685,000.00	\$1,720,000.00	\$7,760,000.00
Bonds - Interest			\$486,150.00	\$416,800.00	\$343,750.00	\$705,850.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$3,376,640.00	\$2,824,550.00	\$2,772,150.00	\$12,226,500.00
Total Principal			\$2,288,100.00	\$2,230,000.00	\$2,275,000.00	\$11,060,000.00
Total Interest			\$1,088,540.00	\$594,550.00	\$497,150.00	\$1,166,500.00
% of Total Current Year Budget			17.26%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA-				
Year of Last Rating		2022				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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