

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **SOMERS POINT** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA
(Registered Municipal Accountant)

Ford Scott & Associates, LLC
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 7th day February, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|---------------------------------|----------------------|
| Municipality: | CITY OF SOMERS POINT |
| Chief Financial Officer: | Shana W. Kestrel |
| Signature: | skestrel@spgov.org |
| Certificate #: | N-1688 |
| Date: | 2/7/2025 |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|---------------------------------|----------------------|
| Municipality: | CITY OF SOMERS POINT |
| Chief Financial Officer: | |
| Signature: | |
| Certificate #: | |
| Date: | |

21-600196

Fed I.D. #

CITY OF SOMERS POINT

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>187,697.20</u> | \$ <u>679,236.15</u> | \$ <u> </u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

skestrel@spgov.org
Signature of Chief Financial Officer

2/7/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **SOMERS POINT** _____, County of _____ **ATLANTIC** _____ during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,147,244,100.00

_____ jdowe@spgov.org

SIGNATURE OF TAX ASSESSOR

_____ **CITY OF SOMERS POINT**

MUNICIPALITY

_____ **ATLANTIC**

COUNTY

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
|---|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| FEDERAL: | - | | | | | - |
| US Department of Transportation - Highway Planning and Construction - Passed through the State of NJ/ Dept of Transportation; Congestion Mitigation and Air Quality Program - Bike Path Enhancements | - - 47,239.00 | | | | | - - 47,239.00 |
| National Opiod Settlement | - | 42,272.57 | 42,272.57 | | | - |
| | - | | | | | - |
| | - | | | | | - |
| STATE: | - | | | | | - |
| Safe and Secure Program | - | 17,588.00 | 16,106.40 | | | 1,481.60 |
| Clean Communities | - | 36,555.29 | 36,555.29 | | | - |
| Recycling Tonnage Grant | - | 12,011.85 | 12,011.85 | | | - |
| Body Armor Fund | - | 2,419.64 | 2,419.64 | | | - |
| Local Recreation Grant - 2022 | - | | | | | - |
| Local Recreation Grant - 2023 | 55,000.00 | | 55,000.00 | | | - |
| NJ Department of Transportation - Safe Routes to Schools | - - | 771,000.00 | | | | 771,000.00 |
| Reconstruction of Ambler Road Phase I | - | 343,785.00 | | | | 343,785.00 |
| Reconstruction of New Jersey Avenue FY2024 | - | 368,175.00 | | | | 368,175.00 |
| PAGE TOTALS | 102,239.00 | 1,593,807.35 | 164,365.75 | - | - | 1,531,680.60 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
|--|-------------------------|---------------------------------------|--------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 102,239.00 | 1,593,807.35 | 164,365.75 | - | - | 1,531,680.60 |
| Safe Streets to Route 9 - 2023 | 861,000.00 | | 645,750.00 | | | 215,250.00 |
| Reconstruction of Ocean Avenue | - | | | | | - |
| Phase I | 87,500.00 | | 87,500.00 | | | - |
| Phase II | 261,640.00 | | 196,230.00 | | | 65,410.00 |
| Reconstruction of Exton Road, Bala Drive, and Colwick Drive | 125,000.00 | | 125,000.00 | | | - |
| NJ Department of Community Affairs | - | | | | | - |
| Division of Housing and Community Resources | - | | | | | - |
| Bayfront Preservation - 2023 (Phase II) | 12,500.00 | | | | | 12,500.00 |
| Bayfront Preservation - 2024 (Phase III) | - | 125,000.00 | 12,500.00 | | | 112,500.00 |
| Bayfront Preservation - 2025 (Phase IV) | - | 37,500.00 | 37,500.00 | | | - |
| NJ Department of Environmental Protection | - | | | | | - |
| Stormwater Assistance Grant | 10,000.00 | | | | | 10,000.00 |
| | | | | | | - |
| | | | | | | - |
| Local Arts - Arts Commission - 2024 | - | 5,200.00 | 5,200.00 | | | - |
| Local Arts - Arts Commission - 2023 | 1,150.00 | | | | | 1,150.00 |
| | - | | | | | - |
| PAGE TOTALS | 1,461,029.00 | 1,761,507.35 | 1,274,045.75 | - | - | 1,948,490.60 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
|---|-------------------------|---------------------------------------|--------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 1,461,029.00 | 1,761,507.35 | 1,274,045.75 | - | - | 1,948,490.60 |
| Local Arts Development Program | - | | | | | - |
| Summer Outdoor Free Concert Series - 2024 | - | 7,800.00 | 7,800.00 | | | - |
| Summer Outdoor Free Concert Series - 2023 | 2,125.00 | | 2,125.00 | | | - |
| | - | | | | | - |
| | - | | | | | - |
| LOCAL: | - | | | | | - |
| Sustainable Communities Environmental Stewardship | 2,500.00 | 5,000.00 | 2,500.00 | | | 5,000.00 |
| City of Long Beach vs Monsanto Co. Settlement | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
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| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| TOTALS | 1,465,654.00 | 1,774,307.35 | 1,286,470.75 | - | - | 1,953,490.60 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2024 | Transferred from 2024 | | Expended | Other | Cancelled | Balance Dec. 31, 2024 |
|---|-------------------------|-----------------------|-------------------------------|------------|-------|-----------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | |
| FEDERAL: | - | | | | | | - |
| Small Cities | 11,490.00 | | | | | | 11,490.00 |
| US Department of Transportation - Highway Planning and Construction - Passed through the State of NJ/ Dept of Transportation; Congestion Mitigation and | - | | | | | | - |
| Air Quality Program - Bike Path Enhancements | 47,239.00 | | | | | | 47,239.00 |
| National Opiod Settlement | 22,943.68 | | 42,272.57 | | | | 65,216.25 |
| American Rescue Plan | 187,697.20 | | | 187,697.20 | | | 0.00 |
| STATE: | - | | | | | | - |
| Safe and Secure Program | - | 17,588.00 | | 17,588.00 | | | - |
| Clean Communities | - | | 36,555.29 | 36,555.29 | | | - |
| Recycling Tonnage Grant | 2,979.08 | | 12,011.85 | 14,742.35 | | | 248.58 |
| Body Armor Fund | 4,453.00 | 2,419.64 | | | | | 6,872.64 |
| Local Recreation Grant - 2023 | 730.74 | | | 730.74 | | | (0.00) |
| NJ Department of Transportation - Safe Routes to Schools | - | | 771,000.00 | | | | - |
| West Atlantic Avenue - Phase I | 35,574.92 | | | 35,574.92 | | | (0.00) |
| PAGE TOTALS | 313,107.62 | 20,007.64 | 861,839.71 | 292,888.50 | - | - | 902,066.47 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2024 | Transferred from 2024 | | Expended | Other | Cancelled | Balance Dec. 31, 2024 |
|---|-------------------------|-----------------------|-------------------------------|------------|-----------|-----------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 313,107.62 | 20,007.64 | 861,839.71 | 292,888.50 | - | - | 902,066.47 |
| Reconstruction of New Jersey Avenue Phase I | - | 368,175.00 | | | | | 368,175.00 |
| Safe Streets to Route 9 - 2023 | 861,000.00 | | | | | | 861,000.00 |
| Reconstruction of Ocean Avenue | - | | | | | | - |
| Phase II | 261,640.00 | | | 261,640.00 | | | - |
| | - | | | | | | - |
| Reconstruction of Ambler Road Phase I | - | | 343,785.00 | | | | 343,785.00 |
| | - | | | | | | - |
| NJ Department of Community Affairs | - | | | | | | - |
| Division of Housing and Community Resources | - | | | | | | - |
| Bayfront Preservation - 2023 (Phase II) | 4,455.46 | | | 1,100.00 | 27,713.42 | | 31,068.88 |
| Bayfront Preservation - 2024 (Phase III) | - | 125,000.00 | | 120,103.82 | | | 4,896.18 |
| Bayfront Preservation - 2025 (Phase IV) | - | | 37,500.00 | | | | 37,500.00 |
| NJ Department of Environmental Protection | - | | | | | | - |
| Stormwater Assistance Grant | 25,000.00 | | | 4,275.00 | | | 20,725.00 |
| NJ Office of Emergency Management | - | | | | | | - |
| PDM-C Grant; Exton Road Pump Station | 26,521.87 | | | | | | 26,521.87 |
| | - | | | | | | - |
| | - | | | | | | - |
| PAGE TOTALS | 1,491,724.95 | 513,182.64 | 1,243,124.71 | 680,007.32 | 27,713.42 | - | 2,595,738.40 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2024 | Transferred from 2024 | | Expended | Other | Cancelled | Balance Dec. 31, 2024 |
|---|-------------------------|-----------------------|-------------------------------|------------|-----------|-----------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 1,491,724.95 | 513,182.64 | 1,243,124.71 | 680,007.32 | 27,713.42 | - | 2,595,738.40 |
| Local Arts - Arts Commission - 2023 | - | | | 1,662.32 | 1,748.30 | | 85.98 |
| Local Arts - Arts Commission - 2024 | - | 4,600.00 | 600.00 | 5,200.00 | | | - |
| Local Arts Development Program | - | | | | | | - |
| Summer Outdoor Free Concert Series - 2024 | - | 7,800.00 | | 7,800.00 | | | - |
| | - | | | | | | - |
| Drunk Driving Enforcement Fund | 7,473.61 | | | 5,577.64 | | | 1,895.97 |
| | - | | | | | | - |
| LOCAL: | - | | | | | | - |
| Sustainable Communities Environmental Stewardship | 5,000.00 | | 5,000.00 | 4,991.55 | | | 5,008.45 |
| City of Long Beach vs Monsanto Co. Settlement | 17,414.03 | | | | | | 17,414.03 |
| Comcast Cable Technology Grant | 10,848.67 | | | | | | 10,848.67 |
| Safe and Secure Communities - Local Share | 51,191.11 | 178,200.00 | | 161,694.52 | | | 67,696.59 |
| | - | | | | | | - |
| | - | | | | | | - |
| | - | | | | | | - |
| | - | | | | | | - |
| | - | | | | | | - |
| | - | | | | | | - |
| PAGE TOTALS | 1,583,652.37 | 703,782.64 | 1,248,724.71 | 866,933.35 | 29,461.72 | - | 2,698,688.09 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2024 | Transferred from 2024 | | Expended | Other | Cancelled | Balance Dec. 31, 2024 |
|----------------------|-------------------------|-----------------------|------------------------------|------------|-----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 1,583,652.37 | 703,782.64 | 1,248,724.71 | 866,933.35 | 29,461.72 | - | 2,698,688.09 |
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| | - | | | | | | - |
| | - | | | | | | - |
| TOTALS | 1,583,652.37 | 703,782.64 | 1,248,724.71 | 866,933.35 | 29,461.72 | - | 2,698,688.09 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2024 | Transferred from 2024 Budget Appropriations | | Received | Other | Balance Dec. 31, 2024 |
|----------------------|-------------------------|--|------------------------------|----------|-------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - |
| FEDERAL: | - | | | | | - |
| American Rescue Plan | 0.87 | | | | | 0.87 |
| | - | | | | | - |
| STATE: | - | | | | | - |
| Body Armor | 2,419.64 | 2,419.64 | | 2,513.65 | | 2,513.65 |
| | - | | | | | - |
| | - | | | | | - |
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| | - | | | | | - |
| | - | | | | | - |
| TOTALS | 2,420.51 | 2,419.64 | - | 2,513.65 | - | 2,514.52 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|---------------|---------------|
| Balance - January 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | 15,976.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXXX | 11,784,692.00 |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | 11,800,658.00 | XXXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 10.00 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXXX |
| | 11,800,668.00 | 11,800,668.00 |

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXXX | |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | 73.91 |
| School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXXX | 8,716,327.00 |
| Levy Calendar Year 2024 | XXXXXXXXXX | |
| Paid | 8,716,327.51 | XXXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 73.40 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | 8,716,400.91 | 8,716,400.91 |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 69,239.47 |
| 2024 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 6,558,562.51 |
| County Library | XXXXXXXXXX | 473,337.22 |
| County Health | XXXXXXXXXX | 316,182.24 |
| County Open Space Preservation | XXXXXXXXXX | 84,266.31 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 15,747.73 |
| Paid | 7,501,587.75 | XXXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 15,747.73 | XXXXXXXXXX |
| | 7,517,335.48 | 7,517,335.48 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | |
| 2024 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - | XXXXXXXXXX | XXXXXXXXXX |
| Water - | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2024 Levy | XXXXXXXXXX | - |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2024 | - | XXXXXXXXXX |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|----------------------|----------------------|---------------------------|
| Surplus Anticipated | 2,800,000.00 | 2,800,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 3,380,692.29 | 4,023,043.02 | 642,350.73 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 1,248,724.71 | 1,248,724.71 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 4,629,417.00 | 5,271,767.73 | 642,350.73 |
| Receipts from Delinquent Taxes | 400,000.00 | 555,776.50 | 155,776.50 |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 12,801,124.07 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax | | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 12,801,124.07 | 13,529,988.69 | 728,864.62 |
| | 20,630,541.07 | 22,157,532.92 | 1,526,991.85 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxxx | 40,249,069.98 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 11,784,692.00 | xxxxxxxxxx |
| Regional School Tax | - | xxxxxxxxxx |
| Regional High School Tax | 8,716,327.00 | xxxxxxxxxx |
| County Taxes | 7,432,348.28 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 15,747.73 | xxxxxxxxxx |
| Special District Taxes | - | xxxxxxxxxx |
| Municipal Open Space Tax | | xxxxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 1,230,033.72 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 13,529,988.69 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 41,479,103.70 | 41,479,103.70 |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

| | | |
|--|---------------|---------------|
| 2024 Budget As Adopted | | 19,381,816.36 |
| 2024 Budget - Added by N.J.S.A. 40A:4-87 | | 1,248,724.71 |
| Appropriated for 2024 (Budget Statement Item 9) | | 20,630,541.07 |
| Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 20,630,541.07 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 20,630,541.07 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 17,674,781.80 | |
| Paid or Charged - Reserve for Uncollected Taxes | 1,230,033.72 | |
| Reserved | 1,724,870.10 | |
| Total Expenditures | | 20,629,685.62 |
| Unexpended Balances Canceled (see footnote) | | 855.45 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| 2024 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF 2024 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|---|--------------|--------------|
| Excess of Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | XXXXXXXXXX | 642,350.73 |
| Delinquent Tax Collections | XXXXXXXXXX | 155,776.50 |
| | XXXXXXXXXX | |
| Required Collection of Current Taxes | XXXXXXXXXX | 728,864.62 |
| Unexpended Balances of 2024 Budget Appropriations | XXXXXXXXXX | 855.45 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | 396,982.87 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | XXXXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property | XXXXXXXXXX | |
| Sale of Municipal Assets | XXXXXXXXXX | |
| Unexpended Balances of 2023 Appropriation Reserves | XXXXXXXXXX | 1,561,108.82 |
| Prior Years Interfunds Returned in 2024 | XXXXXXXXXX | 395,759.00 |
| | | |
| | | |
| | | |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XXXXXXXXXX |
| Balance - January 1, 2024 | - | XXXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXXX | - |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | - | XXXXXXXXXX |
| Delinquent Tax Collections | - | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Required Collection on Current Taxes | - | XXXXXXXXXX |
| Interfund Advances Originating in 2024 | 745.00 | XXXXXXXXXX |
| Refund of Prior Year Revenue | 136,272.31 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | XXXXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 3,744,680.68 | XXXXXXXXXX |
| | 3,881,697.99 | 3,881,697.99 |

SURPLUS - CURRENT FUND YEAR 2024

| | Debit | Credit |
|--|--------------|--------------|
| 1. Balance - January 1, 2024 | XXXXXXXXXX | 3,691,397.27 |
| 2. | XXXXXXXXXX | |
| 3. Excess Resulting from 2024 Operations | XXXXXXXXXX | 3,744,680.68 |
| 4. Amount Appropriated in the 2024 Budget - Cash | 2,800,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services | - | XXXXXXXXXX |
| 6. | | XXXXXXXXXX |
| 7. Balance - December 31, 2024 | 4,636,077.95 | XXXXXXXXXX |
| | 7,436,077.95 | 7,436,077.95 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|--|-----------|---------------|
| | | |
| Cash | | 10,016,165.05 |
| Investments | | |
| Sub Total | | 10,016,165.05 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 5,406,239.98 |
| Cash Surplus | | 4,609,925.07 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 26,152.88 | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| | | |
| | | |
| | | |
| Total Other Assets | | 26,152.88 |
| | | 4,636,077.95 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

| | | | |
|---|------------------|--|------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | | | \$ 40,736,937.65 |
| or | | | |
| (Abstract of Ratables) | | | \$ |
| 2. Amount of Levy - Special District Taxes | | | \$ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | \$ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | \$ 86,205.76 |
| 5a. Subtotal 2024 Levy | \$ 40,823,143.41 | | |
| 5b. Reductions Due to Tax Appeals** | \$ | | |
| 5c. Total 2024 Tax Levy | | | \$ 40,823,143.41 |
| 6. Transferred to Tax Title Liens | | | \$ 29,609.28 |
| 7. Transferred to Foreclosed Property | | | \$ |
| 8. Remitted, Abated or Canceled | | | \$ (15,629.77) |
| 9. Discount Allowed | | | \$ |
| 10. Collected in Cash: In 2023 | \$ 468,121.59 | | |
| In 2024* | \$ 39,724,448.39 | | |
| Homestead Benefit Credit | \$ | | |
| State's Share of 2024 Senior Citizens and Veterans Deductions Allowed | \$ 56,500.00 | | |
| Total To Line 14 | \$ 40,249,069.98 | | |
| 11. Total Credits | | | \$ 40,263,049.49 |
| 12. Amount Outstanding December 31, 2024 | | | \$ 560,093.92 |
| 13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is | 98.59% | | |

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | | | |
|--|--|--|------------------|
| Total of Line 10 | | | \$ 40,249,069.98 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | | \$ |
| To Current Taxes Realized in Cash (Sheet 17) | | | \$ 40,249,069.98 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 40,249,069.98 |
| <i>LESS</i> : Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 40,249,069.98 |
| Line 5c (sheet 22) Total 2024 Tax Levy | \$ 40,823,143.41 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>98.59%</u> |

(2) Utilizing Tax Levy Sale

| | |
|---|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 40,249,069.98 |
| <i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 40,249,069.98 |
| Line 5c (sheet 22) Total 2024 Tax Levy | \$ 40,823,143.41 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>98.59%</u> |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 26,152.88 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Senior Citizens Deductions Per Tax Billings | 11,500.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 44,250.00 | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector | 1,000.00 | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023) | 250.00 | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | XXXXXXXXXX | 250.00 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023) | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | 56,750.00 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2024 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 26,152.88 |
| Due To State of New Jersey | - | XXXXXXXXXX |
| | 83,152.88 | 83,152.88 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

| | | |
|----------------------|-----------|--|
| Line 2 | 11,500.00 | |
| Line 3 | 44,250.00 | |
| Line 4 | 1,000.00 | |
| Sub - Total | 56,750.00 | |
| Less: Line 7 | 250.00 | |
| To Item 10, Sheet 22 | 56,500.00 | |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|--|--|------------|------------|
| Balance - January 1, 2024 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXXXXX |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| | | | |
| Balance - December 31, 2024 | | - | XXXXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024 | | - | - |

lking@spgov.org
Signature of Tax Collector

T-8155
License #

2/7/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|------------|--------------|--------------|
| 1. Balance - January 1, 2024 | | 808,469.90 | XXXXXXXXXX |
| A. Taxes | 504,671.82 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 303,798.08 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | 51,449.73 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 859,919.63 |
| 8. Totals | | 859,919.63 | 859,919.63 |
| 9. Balance Brought Down | | 859,919.63 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 555,776.50 |
| A. Taxes | 555,776.50 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2024 Tax Sale | | | XXXXXXXXXX |
| 12. 2024 Taxes Transferred to Liens | | 29,609.28 | XXXXXXXXXX |
| 13. 2024 Taxes | | 560,093.92 | XXXXXXXXXX |
| 14. Balance - December 31, 2024 | | XXXXXXXXXX | 893,846.33 |
| A. Taxes | 560,438.97 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 333,407.36 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 1,449,622.83 | 1,449,622.83 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **64.63%**

17. Item No.14 multiplied by percentage shown above is **577,692.88** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|------------|------------|
| 1. Balance - January 1, 2024 | 19,412.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2024 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | - | XXXXXXXXXX |
| 4. Taxes Receivable | - | XXXXXXXXXX |
| 5A. _____ | | XXXXXXXXXX |
| 5B. _____ | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX | |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | XXXXXXXXXX | |
| 10. Contract | XXXXXXXXXX | |
| 11. Mortgage | XXXXXXXXXX | |
| 12. Loss on Sales | XXXXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXXXX |
| 14. Balance - December 31, 2024 | XXXXXXXXXX | 19,412.00 |
| | 19,412.00 | 19,412.00 |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance - January 1, 2024 | | XXXXXXXXXX |
| 16. 2024 Sales from Foreclosed Property | | XXXXXXXXXX |
| 17. Collected* | XXXXXXXXXX | |
| 18. _____ | XXXXXXXXXX | |
| 19. Balance - December 31, 2024 | XXXXXXXXXX | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance - January 1, 2024 | | XXXXXXXXXX |
| 21. 2024 Sales from Foreclosed Property | | XXXXXXXXXX |
| 22. Collected* | XXXXXXXXXX | |
| 23. _____ | XXXXXXXXXX | |
| 24. Balance - December 31, 2024 | XXXXXXXXXX | - |
| | - | - |

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2024
 Realized in 2024 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2023 per Audit <u>Report</u> | Amount in 2024 <u>Budget</u> | Amount Resulting from <u>2024</u> | Balance as at <u>Dec. 31, 2024</u> |
|---|---|------------------------------------|---|--|
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL DEFERRED CHARGES | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2024</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | Debit | Credit | 2025 Debt Service |
|---|---------------|---------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | 14,260,000.00 | |
| Issued | XXXXXXXXXX | | |
| Paid | 1,495,000.00 | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2024 | 12,765,000.00 | XXXXXXXXXX | |
| | 14,260,000.00 | 14,260,000.00 | |
| 2025 Bond Maturities - General Capital Bonds | | | \$ 1,600,000.00 |
| 2025 Interest on Bonds* | | \$ 486,150.00 | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Bond Maturities - Assessment Bonds | | | \$ |
| 2025 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 486,150.00 |

LIST OF BONDS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | | \$ |
| Total 2025 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | 2025 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Bond Maturities - Term Bonds | | \$ | |
| 2025 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SERIAL BONDS | | | |
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |
| 2025 Interest on Bonds | | \$ | |
| 2025 Bond Maturities - Term Bonds | | | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | \$ - |

LIST OF BONDS ISSUED DURING 2024

| Purpose | 2025 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2024 | 2025 Interest Requirement |
|---|------------------------------|------------------------------|
| 1. Emergency Notes | \$ | \$ |
| 2. Special Emergency Notes | \$ | \$ |
| 3. Tax Anticipation Notes | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. | \$ | \$ |
| 6. | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-------------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 4,560,000.00 | | 4,500,000.00 | | | - | 202,500.00 | |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 4,560,000.00 | | 4,500,000.00 | | | - | 202,500.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| PREVIOUS PAGE TOTALS | 4,560,000.00 | | 4,500,000.00 | | | - | 202,500.00 | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 4,560,000.00 | | 4,500,000.00 | | | - | 202,500.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 Budget Requirements | | Interest Computed to (Insert Date) |
|---|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|----------------|------------------------------------|
| | | | | | | | For Principal | For Interest** | |
| | | | | | | | | | |
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| | | | | | | | | | |
| Total | | | | | | | - | - | - |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2024 | 2025 Budget Requirements | |
|--------------|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2024 | |
|--|---------------------------|-------------------|---------------------|---------------------|-------------------|-------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| #25-2014 Dredging | | 53,630.30 | | | | | | 53,630.30 |
| #16-2017 Various General Improvements | 13,277.70 | | | | 11,891.56 | | 1,386.14 | |
| #4-2018 Various General Improvements | 11,298.54 | | | | 6,012.94 | | 5,285.60 | |
| #13-2018 Launch Avenue Bulkhead and Other General Improvements | | | | | | | | 443,897.35 |
| #4-2019 Various General Improvements | 80,536.39 | | | (14,375.95) | 86,465.08 | | 8,447.26 | 4,821.56 |
| #3-2020 Various General Improvements | | 160,955.13 | | | 86,243.31 | | | 74,711.82 |
| #9-2021 Various General Improvement | | 319,887.51 | | (52,762.48) | (138,713.08) | | | 511,363.07 |
| #12-2022 Various General Improvements | 226,201.98 | | | (243,792.98) | 147,962.79 | | 322,032.17 | |
| Page Total | 331,314.61 | 983,191.85 | - | (310,931.41) | 199,862.60 | - | 337,151.17 | 1,088,424.10 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2024 | |
|--|---------------------------|--------------|---------------------|----------------|--------------|-------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 331,314.61 | 983,191.85 | - | (310,931.41) | 199,862.60 | - | 337,151.17 | 1,088,424.10 |
| #15-2023 Various General Improvements | | 1,487,771.49 | | (1,007,393.36) | 2,051,589.28 | | | 443,575.57 |
| #14-2024 Various General Improvements | | | 3,150,000.00 | | 1,108,599.99 | | | 2,041,400.01 |
| | | | | | | | | |
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| | | | | | | | | |
| PAGE TOTALS | 331,314.61 | 2,470,963.34 | 3,150,000.00 | (1,318,324.77) | 3,360,051.87 | - | 337,151.17 | 3,573,399.68 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | |
| Received from 2024 Budget Appropriation* | XXXXXXXXXX | |
| Received from 2024 Emergency Appropriation* | XXXXXXXXXX | |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2024 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Additional Funding Sources |
|----------------------|---------------------|------------------------------|------------------------------------|----------------------------|
| Ord 14-2024 Various | | | | |
| General Improvements | 3,150,000.00 | 2,992,000.00 | 158,000.00 | |
| | | | | |
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| | | | | |
| | | | | |
| Total | 3,150,000.00 | 2,992,000.00 | 158,000.00 | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2024 | xxxxxxxxx | 48,145.75 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 2024 Budget Revenue | | xxxxxxxxx |
| Balance - December 31, 2024 | 48,145.75 | xxxxxxxxx |
| | 48,145.75 | 48,145.75 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2024 was | | \$ | <u>40,823,143.41</u> |
| 2. Amount of Item 1 Collected in 2024 (*) | | \$ | <u>40,249,069.98</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>28,576,200.39</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|----|----------|---------------|
| 1. Cash Deficit 2023 | | \$ | <u>-</u> |
| 2. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u>-</u> | = \$ <u>-</u> |
| 3. Cash Deficit 2024 | | \$ | <u>-</u> |
| 4. 4% of 2024 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u>-</u> | = \$ <u>-</u> |

E.

| | <u>Unpaid</u> | <u>2023</u> | <u>2024</u> | <u>Total</u> |
|---|---------------|-----------------------------|--------------------------------|---------------------|
| 1. State Taxes | \$ | <u> </u> | \$ <u> </u> | \$ <u>-</u> |
| 2. County Taxes | \$ | <u> </u> | \$ <u>15,747.73</u> | \$ <u>15,747.73</u> |
| 3. Amounts due Special Districts | \$ | <u> </u> | \$ <u>-</u> | \$ <u>-</u> |
| 4. Amount due School Districts for School Tax | \$ | <u> </u> | \$ <u>83.40</u> | \$ <u>83.40</u> |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---------------------|---------------------|
| | | |
| | | |
| Cash | 7,173,726.02 | |
| Investments | | |
| | | |
| Due from - Current Fund | 7,400.91 | |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 97,459.60 | |
| Liens Receivable | 5,817.38 | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 151,866.25 |
| Encumbrances Payable | | 44,990.54 |
| Accrued Interest on Bonds and Notes | | 67,681.94 |
| Due to - Sewer Capital | | 4,166,414.15 |
| Sewer Rent Prepayments | | 9,404.25 |
| Accounts Payable | | 8,993.57 |
| | | |
| | | |
| Subtotal - Cash Liabilities | | 4,449,350.70 "C" |
| Reserve for Consumer Accounts and Lien Receivable | | 103,276.98 |
| | | |
| Fund Balance | | 2,731,776.23 |
| | | |
| Total | 7,284,403.91 | 7,284,403.91 |

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|--------------|------------------|--------------------|
| Operating Surplus Anticipated | 529,800.00 | 529,800.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| | | | - |
| Rents - Sewer | 2,760,000.00 | 2,783,376.83 | 23,376.83 |
| | | | - |
| | | | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S.A. 40A:4-87:(List) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | - |
| | | | - |
| Subtotal | 3,289,800.00 | 3,313,176.83 | 23,376.83 |
| Deficit (General Budget) ** | | | - |
| | 3,289,800.00 | 3,313,176.83 | 23,376.83 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|--|--------------|
| Appropriations: | | xxxxxxxxxx |
| Adopted Budget | | 3,289,800.00 |
| Added by N.J.S.A. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 3,289,800.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 3,289,800.00 |
| Deduct Expenditures: | | |
| Paid or Charged | | 3,123,560.72 |
| Reserved | | 151,866.25 |
| Surplus (General Budget)** | | |
| Total Expenditures | | 3,275,426.97 |
| Unexpended Balance Canceled (See Footnote) | | 14,373.03 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|--------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 3,313,176.83 | |
| Miscellaneous Revenue Not Anticipated | 585,762.93 | |
| 2023 Appropriation Reserves Canceled in 2024 | 262,732.82 | |
| | | |
| | | |
| Total Revenue Realized | | 4,161,672.58 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 3,123,560.72 | |
| Reserved | 151,866.25 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 3,275,426.97 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 3,275,426.97 |
| Excess | | 886,245.61 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46) | 886,245.61 | |
| | | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

| | | |
|--|------------|------------|
| 2023 Appropriation Reserves Canceled in 2024 | 262,732.82 | |
| Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None ' | | |
| * Excess (Revenue Realized) | | 262,732.82 |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | 23,376.83 |
| Unexpended Balances of Appropriations | XXXXXXXXXX | 14,373.03 |
| Miscellaneous Revenues Not Anticipated | XXXXXXXXXX | 585,762.93 |
| Unexpended Balances of 2023 Appropriation Reserves* | XXXXXXXXXX | 262,732.82 |
| | | |
| Deficit in Anticipated Revenues | - | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | 886,245.61 | XXXXXXXXXX |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 886,245.61 | 886,245.61 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2024 | XXXXXXXXXX | 2,375,330.62 |
| | | |
| Excess in Results of 2024 Operations | XXXXXXXXXX | 886,245.61 |
| Amount Appropriated in the 2024 Budget - Cash | 529,800.00 | XXXXXXXXXX |
| Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| | | |
| Balance - December 31, 2024 | 2,731,776.23 | XXXXXXXXXX |
| | 3,261,576.23 | 3,261,576.23 |

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|--|--------------|
| Cash | | 7,173,726.02 |
| Investments | | |
| Interfund Accounts Receivable | | 7,400.91 |
| Subtotal | | 7,181,126.93 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 4,449,350.70 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 2,731,776.23 |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. | | 2,731,776.23 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|-----------------------------|-------------------------|
| Balance December 31, 2023 | | \$ | <u>80,836.43</u> |
| Increased by: | | | |
| Rents Levied | | \$ | <u>2,800,000.00</u> |
| Decreased by: | | | |
| Collections | \$ | <u>2,783,376.83</u> | |
| Overpayments applied | \$ | <u> </u> | |
| Transfer to Liens | \$ | <u> </u> | |
| Other | \$ | <u> </u> | |
| | | \$ | <u>2,783,376.83</u> |
| Balance December 31, 2024 | | \$ | <u><u>97,459.60</u></u> |

SCHEDULE OF SEWER UTILITY LIENS

| | | | |
|------------------------------------|----|-----------------------------|-----------------------------|
| Balance December 31, 2023 | | \$ | <u>5,817.38</u> |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | <u> </u> | |
| Penalties and Costs | \$ | <u> </u> | |
| Other | \$ | <u> </u> | |
| | | \$ | <u> </u> |
| Decreased by: | | | |
| Collections | \$ | <u> </u> | |
| Other | \$ | <u> </u> | |
| | | \$ | <u> </u> |
| Balance December 31, 2024 | | \$ | <u><u>5,817.38</u></u> |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2023 per Audit Report | Amount in 2024 Budget | Amount Resulting 2024 | Balance as at Dec. 31, 2024 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Deficit in Operations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Operating | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Capital | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>2024</u> |
|--------------------|----------------------|---------------------|---------------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2023 | REDUCED IN 2024 | | Balance Dec. 31, 2024 |
|------|---------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2024 Budget | Canceled By Resolution | |
| | | | | | | | - |
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| | | | | | | | - |
| | Totals | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

skestrel@spgov.org
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2025 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |

| | |
|---|----|
| 2025 Bond Maturities - Assessment Bonds | \$ |
| 2025 Interest on Bonds | \$ |

SEWER UTILITY CAPITAL BONDS

| | | | |
|---------------------------------|--------------|--------------|--|
| Outstanding - January 1, 2024 | XXXXXXXXXX | 5,385,000.00 | |
| Issued | XXXXXXXXXX | | |
| Paid | 480,000.00 | XXXXXXXXXX | |
| Outstanding - December 31, 2024 | 4,905,000.00 | XXXXXXXXXX | |
| | 5,385,000.00 | 5,385,000.00 | |

| | |
|--------------------------------------|---------------|
| 2025 Bond Maturities - Capital Bonds | \$ 505,000.00 |
| 2025 Interest on Bonds | \$ 200,300.00 |

INTEREST ON BONDS - SEWER UTILITY BUDGET

| | | |
|--|---------------|---------------|
| 2025 Interest on Bonds (*Items) | \$ 200,300.00 | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance) | \$ 44,279.17 | |
| Subtotal | \$ 156,020.83 | |
| Add: Interest to be Accrued as of 12/31/2025 | \$ 39,131.25 | |
| Required Appropriation 2025 | | \$ 195,152.08 |

LIST OF BONDS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT LOAN**

| | Debit | Credit | 2025 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024 | xxxxxxxxxx | 161,000.00 | |
| Issued | xxxxxxxxxx | | |
| Paid | 78,000.00 | xxxxxxxxxx | |
| Outstanding - December 31, 2024 | 83,000.00 | xxxxxxxxxx | |
| | 161,000.00 | 161,000.00 | |

| | | | |
|------------------------|--|-------------|--------------|
| 2025 Loan Maturities | | | \$ 83,000.00 |
| 2025 Interest on Loans | | \$ 4,150.00 | |

SEWER UTILITY LOAN

| | | | |
|---------------------------------|------------|------------|--|
| Outstanding - January 1, 2024 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Outstanding - December 31, 2024 | - | xxxxxxxxxx | |
| | - | - | |

| | | | |
|------------------------|--|----|----|
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | \$ | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | | |
|--|--|-------------|-----------|
| 2025 Interest on Loans (*Items) | | \$ 4,150.00 | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance) | | \$ 3,458.33 | |
| Subtotal | | \$ 691.67 | |
| Add: Interest to be Accrued as of 12/31/2025 | | \$ - | |
| Required Appropriation 2025 | | | \$ 691.67 |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
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| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

| | Debit | Credit | 2025 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |

| | | | |
|------------------------|--|----|----|
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | \$ | |

SEWER UTILITY LOAN

| | | | |
|---------------------------------|------------|------------|--|
| Outstanding - January 1, 2024 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2024 | - | XXXXXXXXXX | |
| | - | - | |

| | | | |
|------------------------|--|----|----|
| 2025 Loan Maturities | | | \$ |
| 2025 Interest on Loans | | \$ | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2025 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2024 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2025 | \$ | | |
| Required Appropriation 2025 | | | \$ - |

LIST OF LOANS ISSUED DURING 2024

| Purpose | 2025 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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| | - | - | | |

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 | | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|---------------|-------------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. Ord 16-2023 Sewer Utility Improvements | 1,500,000.00 | 12/1/2023 | 1,500,000.00 | 8/28/2025 | 4.50% | | 67,500.00 | 8/28/2025 |
| 2. Ord 16-2023 Sewer Utility Improvements | 1,500,000.00 | 8/29/2024 | 1,500,000.00 | 8/28/2025 | 4.50% | | 67,500.00 | 8/28/2025 |
| 3. Ord 15-2024 Sewer Utility Improvements | 1,000,000.00 | 8/29/2024 | 1,000,000.00 | 8/28/2025 | 4.50% | | 45,000.00 | 8/28/2025 |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | 4,000,000.00 | | 4,000,000.00 | | | - | 180,000.00 | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | | Expended | Other | Balance - December 31, 2024 | |
|--|---------------------------|---------------------|---------------------|----------|---------------------|----------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ord 14-2015 Various Sewer Improvements | | 17,321.70 | | | | | 17,321.70 | |
| Ord 8-2016 Various Sewer Improvements | | | | | | | | 219.92 |
| Ord 5-2017 Various Sewer Improvement | 5,898.90 | | | | 5,206.65 | | 692.25 | |
| Ord 5-2018 Various Sewer Improvements | | 15,513.36 | | | 1,543.86 | | | 13,969.50 |
| Ord 5-2019 Various Sewer Improvements | 264,561.38 | | | | 62,951.22 | | 201,610.16 | |
| Ord 4-2020 Various Sewer Improvements | | | | | | | | 918,084.38 |
| Ord 10-2021 Various Sewer Improvements | | 1,157,054.03 | | | 983,327.76 | | | 173,726.27 |
| Ord 13-2022 Various Sewer Improvements | | 1,422,215.13 | | | 797,477.00 | | | 624,738.13 |
| Ord 16-2023 Various Sewer Improvements | | 1,043,524.34 | | | 3,324.53 | | | 1,040,199.81 |
| PAGE TOTALS | 270,460.28 | 4,573,932.86 | - | - | 1,853,831.02 | - | 202,302.41 | 2,788,259.71 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | Expended | Other | Balance - December 31, 2024 | |
|--|---------------------------|---------------------|---------------------|---------------------|----------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 270,460.28 | 4,573,932.86 | - | 1,853,831.02 | - | 202,302.41 | 2,788,259.71 |
| Ord 20-23 Stormwater Utility Improvements | | 4,300,000.00 | | | | | 4,300,000.00 |
| Ord 15-24 Various Sewer Utility Improvements | | | 1,510,000.00 | 88,086.72 | | | 1,421,913.28 |
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| PAGE TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | Expended | Other | Balance - December 31, 2024 | |
|--|---------------------------|--------------|---------------------|--------------|-------|-----------------------------|--------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |
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| PAGE TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | Expended | Other | Balance - December 31, 2024 | |
|--|---------------------------|--------------|---------------------|--------------|-------|-----------------------------|--------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |
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| PAGE TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2024 | | 2024 Authorizations | Expended | Other | Balance - December 31, 2024 | |
|--|---------------------------|--------------|---------------------|--------------|-------|-----------------------------|--------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |
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| TOTALS | 270,460.28 | 8,873,932.86 | 1,510,000.00 | 1,941,917.74 | - | 202,302.41 | 8,510,172.99 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | - |
| Received from 2024 Budget Appropriation | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2024 | - | XXXXXXXXXX |
| | - | - |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | |
| Received from 2024 Budget Appropriation* | XXXXXXXXXX | |
| Received from 2024 Emergency Appropriation* | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2024 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2024 or Prior Years |
|---------------------------|---------------------|------------------------------|------------------------------------|---|
| Ord 15-2024 Various Sewer | | | | |
| Utility Improvements | 1,510,000.00 | 1,510,000.00 | - | - |
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| | | | | |
| | | | | |
| | 1,510,000.00 | 1,510,000.00 | - | - |

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2024 | XXXXXXXXXX | 411,746.28 |
| Premium on Sale of Bonds | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| Miscellaneous | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | | XXXXXXXXXX |
| Appropriation to 2024 Budget Reserve | | XXXXXXXXXX |
| Balance - December 31, 2024 | 411,746.28 | XXXXXXXXXX |
| | 411,746.28 | 411,746.28 |