



# State of New Jersey Local Government Services

**Year:** 2022 **Municipal User Friendly Budget**

**MUNICIPALITY:** 0121 Somers Point City - County of Atlantic Introduced ▼

**Municode:** 0121 **Filename:** 0121\_fbi\_2022.xlsm

**Website:** somerspointgov.org

**Phone Number:** 609-927-9088

**Mailing Address:** 1 W. New Jersey Avenue

**Municipality:** Somers Point **State:** NJ **Zip:** 08244

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
John	Leo	Glasser	12/31/2023	jglasser@spgov.org

**Chief Administrative Officer**

Jason	J	Frost		jfrost@spgov.org
-------	---	-------	--	------------------

**Chief Financial Officer**

Shana	W.	Kestrel		<a href="mailto:skestrel@spgov.org">skestrel@spgov.org</a>
-------	----	---------	--	--

**Municipal Clerk**

Lucy		Samuelsen		lsamuelsen@spgov.org
------	--	-----------	--	----------------------

**Registered Municipal Accountant**

Leon		Costello		lcostello@ford-scott.com
------	--	----------	--	--------------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Janice		Johnston	12/31/2024	jjohnston@spgov.org
Karen		Bruno	12/31/2023	kbruno@spgov.org
Howard		Dill	12/31/2024	hdill@spgov.org
Joseph		McCarrie	12/31/2024	jmccarrie@spgov.org
Sean		McGuigan	12/31/2022	smcguigan@spgov.org
Michael		Owen	12/31/2022	mowen@spgov.org
Richard		DePamphilis	12/31/2022	rdpamphilis@spgov.org



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.008	\$11,399,563.33	30.63%	\$2,122.14	Municipal Purpose Tax	ACTUAL	\$11,629,734.68
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.985	\$11,145,109.00	29.95%	\$2,073.72	Local School District	ESTIMATED	\$11,250,000.00
Regional School District	0.743	\$8,403,128.00	22.58%	\$1,564.24	Regional School District	ESTIMATED	\$8,650,000.00
County Purposes	0.487	\$5,497,185.64	14.77%	\$1,025.28	County Purposes	ESTIMATED	\$5,550,000.00
County Library	0.037	\$415,550.31	1.12%	\$77.90	County Library	ESTIMATED	\$500,000.00
County Board of Health	0.026	\$294,481.11	0.79%	\$54.74	County Board of Health	ESTIMATED	\$325,000.00
County Open Space	0.005	\$58,115.26	0.16%	\$10.53	County Open Space	ESTIMATED	\$75,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>3.291</b>	<b>\$37,213,132.65</b>	<b>100.00%</b>	<b>\$6,928.55</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$37,979,734.68</b>
Total Taxable Valuation as of October 1, 2021 <u>\$1,134,603,833.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$210,530.14</u>					Revenue Anticipated, Excluding Tax Levy <u>7,255,643.60</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>17,745,986.24</u> Total Non-Municipal Tax Levy <u>\$26,350,000.00</u> Amount to be Raised by Taxes - Before RUT <u>\$36,840,342.64</u> Reserve for Uncollected Taxes (RUT) <u>\$1,139,392.04</u> Total Amount to be Raised by Taxes <u>\$37,979,734.68</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					% of Tax Collections used to Calculate RUT <u>97.00%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2021		<u>36,946,168.60</u>
	1.008	1.025	1.69%		Total Tax Levy, CY 2021		<u>37,247,711.94</u>
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Taxes Collected, CY 2021		<u>99.19%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2021		<u>\$353,827.22</u>
	\$11,399,563.33	\$11,629,734.68	2.02%	\$230,171.35			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,122.14	\$2,157.93	1.69%	\$35.79			

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	18.34%	\$424,400.00	\$2,314,000.00	\$2,738,400.00	\$2,685,000.00			\$53,400.00				
08	Local Revenue	424.90%	\$2,781,000.00	\$654,500.00	\$3,435,500.00	\$685,500.00			\$2,750,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$967,096.00	\$967,096.00	\$967,096.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$160,000.00	\$160,000.00	\$160,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	186.00%	\$1,088,989.75	\$585,487.64	\$1,674,477.39	\$1,674,477.39							
08	Other Special Items	31.76%	\$159,953.17	\$503,617.04	\$663,570.21	\$663,570.21							
15	Receipts from Delinquent Taxes	-23.77%	(\$131,000.00)	\$551,000.00	\$420,000.00	\$420,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	2.02%	\$230,171.35	\$11,399,563.33	\$11,629,734.68	\$11,629,734.68							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	26.57%	\$4,553,514.27	\$17,135,264.01	\$21,688,778.28	\$18,885,378.28	\$0.00	\$0.00	\$2,803,400.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	11.00	1.06%	\$13,800.00	\$1,305,000.00	\$1,318,800.00	\$1,318,800.00							
21	Land-Use Administration	1.00		-6.42%	(\$5,650.00)	\$88,050.00	\$82,400.00	\$82,400.00							
22	Uniform Construction Code		6.00	9.57%	\$20,100.00	\$210,100.00	\$230,200.00	\$230,200.00							
23	Insurance			6.38%	\$129,500.00	\$2,030,000.00	\$2,159,500.00	\$2,159,500.00							
25	Public Safety	34.00	34.00	6.00%	\$249,400.00	\$4,160,100.00	\$4,409,500.00	\$4,409,500.00							
26	Public Works	24.00	9.00	3.77%	\$78,000.00	\$2,067,200.00	\$2,145,200.00	\$2,145,200.00							
27	Health and Human Services			0.00%	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00							
28	Parks and Recreation	3.00	3.00	13.22%	\$42,150.00	\$318,950.00	\$361,100.00	\$361,100.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00								
31	Utilities and Bulk Purchases			10.30%	\$68,000.00	\$660,200.00	\$728,200.00	\$728,200.00							
32	Landfill / Solid Waste Disposal			-23.03%	(\$90,365.16)	\$392,377.01	\$302,011.85	\$302,011.85							
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00							
36	Statutory Expenditures			4.58%	\$78,383.80	\$1,709,663.20	\$1,788,047.00	\$1,788,047.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	2.00	2.00	1.60%	\$3,650.00	\$228,000.00	\$231,650.00	\$231,650.00							
44	Capital			63.64%	\$59,500.00	\$93,500.00	\$153,000.00	\$153,000.00							
45	Debt			2.28%	\$43,980.00	\$1,930,920.00	\$1,974,900.00	\$1,974,900.00							
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-2.59%	(\$30,324.12)	\$1,169,716.16	\$1,139,392.04	\$1,139,392.04							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>74.00</b>	<b>65.00</b>	<b>4.03%</b>	<b>\$660,124.52</b>	<b>\$16,376,776.37</b>	<b>\$17,036,900.89</b>	<b>\$17,036,900.89</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	87	\$9,142,500.00	0.81%	15A Public Schools	4	\$26,560,600.00	10.36%
2 Residential	3,769	\$793,488,100.00	69.94%	15B Other Schools	4	\$17,292,200.00	6.74%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	147	\$38,898,600.00	15.17%
4A Commercial	255	\$259,734,700.00	22.89%	15D Church and Charities	10	\$15,698,200.00	6.12%
4B Industrial	15	\$7,279,200.00	0.64%	15E Cemeteries & Graveyards	2	\$79,400.00	0.03%
4C Apartments	12	\$64,959,333.00	5.73%	15F Other Exempt	86	\$157,947,600.00	61.58%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>4,138</b>	<b>\$1,134,603,833.00</b>	<b>100.00%</b>	<b>Total</b>	<b>253</b>	<b>\$256,476,600.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		89.59%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$1,266,440,264.54		22.60%			
Total # of property tax appeals filed in 2021		County Tax Board	29.00				
		State Tax Court	15.00				
Number of 2021 County Tax Board decisions appealed to Tax Court			2.00				
Number of pending property tax appeals in State Tax Court			5.00				
Amount paid out by municipality for tax appeals in 2021			\$0.00				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	6		\$150,000.00	\$4,936.50
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>6</b>	<b>0.00</b>	<b>150,000.00</b>	<b>4,936.50</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	80,031.70	\$68,500.00		\$2,065.00		\$9,466.70
Supervisory Staff (Department Heads & Managers)	8.00	3.00	1,175,620.31	\$765,711.00	\$20,703.35	\$140,584.09	\$139,546.20	\$109,075.67
Police Officers (Including Superior Officers)	29.00	2.00	4,546,601.31	\$2,670,204.00	\$217,150.23	\$865,336.83	\$423,552.96	\$370,357.29
Fire Fighters (Including Superior Officers)		11.00	40,261.94	\$34,600.00		\$862.92		\$4,799.02
All Other Union Employees not listed above	33.00		5,745,449.68	\$4,183,214.00	\$139,025.12	\$484,403.81	\$646,050.42	\$292,756.33
All Other Non-Union Employees not listed above	4.00	41.00	959,397.02	\$733,641.00	\$2,700.00	\$55,877.84	\$65,047.68	\$102,130.50
<b>Totals</b>	<b>74.00</b>	<b>65.00</b>	<b>12,547,361.96</b>	<b>\$8,455,870.00</b>	<b>\$379,578.70</b>	<b>\$1,549,130.49</b>	<b>\$1,274,197.26</b>	<b>\$888,585.51</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	16.00	\$12,524.40	\$200,390.40	16.00	\$12,299.04	\$196,784.64
Parent & Child	7.00	\$22,492.92	\$157,450.44	6.00	\$22,089.48	\$132,536.88
Employee & Spouse (or Partner)	12.00	\$25,455.60	\$305,467.20	12.00	\$25,004.88	\$300,058.56
Family	27.00	\$34,911.36	\$942,606.72	30.00	\$34,282.56	\$1,028,476.80
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>62.00</b>		<b>\$1,605,914.76</b>	<b>64.00</b>		<b>\$1,657,856.88</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$4,604.28	\$4,604.28	1	\$4,345.56	\$4,345.56
Parent & Child	2	\$12,023.46	\$24,046.92	2	\$6,848.52	\$13,697.04
Employee & Spouse (or Partner)	4	\$10,725.60	\$42,902.40	4	\$8,691.12	\$34,764.48
Family	4	\$30,052.05	\$120,208.20	4	\$28,498.20	\$113,992.80
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>11.00</b>		<b>\$191,761.80</b>	<b>11.00</b>		<b>\$166,799.88</b>
<b>GRAND TOTAL</b>	<b>73.00</b>		<b>\$1,797,676.56</b>	<b>75.00</b>		<b>\$1,824,656.76</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
------------

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
------------



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$9,138,000.00	\$9,138,000.00	\$0.00			
Regional School Debt	\$9,273,955.08	\$9,273,955.08	\$0.00			
<b>Utility Fund Debt</b>						
	\$5,731,160.50	\$5,731,160.50	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized (BNI)	\$973,136.56	\$973,136.56				
Notes Outstanding	\$4,264,000.00	\$4,264,000.00				
Bonds Outstanding	\$11,311,000.00	\$11,311,000.00				
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	<b>\$40,691,252.14</b>	<b>\$24,143,115.58</b>	<b>\$16,548,136.56</b>			
Population (2010 census)	10,795					
Per Capita Gross Debt	\$3,769.45					
Per Capita Net Debt	\$1,532.94					
3 Year Average Property Valuation		\$1,189,025,064.67				
Net Debt as % of 3 Year Average Property Valuation		1.39%				
Utility Fund - Principal			\$475,105.25	\$313,305.25	\$343,000.00	\$1,993,000.00
Utility Fund - Interest			\$101,880.00	\$87,650.00	\$77,200.00	\$208,050.00
Bond Anticipation Notes - Principal			\$0.00			
Bond Anticipation Notes - Interest			\$82,313.00			
Bonds - Principal			\$1,571,000.00	\$940,000.00	\$1,000,000.00	\$7,800,000.00
Bonds - Interest			\$350,520.00	\$302,700.00	\$274,500.00	\$848,100.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$2,580,818.25</b>	<b>\$1,643,655.25</b>	<b>\$1,694,700.00</b>	<b>\$10,849,150.00</b>
Total Principal			\$2,046,105.25	\$1,253,305.25	\$1,343,000.00	\$9,793,000.00
Total Interest			\$534,713.00	\$390,350.00	\$351,700.00	\$1,056,150.00
% of Total Current Year Budget			15.15%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating		AA-				
Year of Last Rating		2019				
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
