

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 11,614
NET VALUATION TAXABLE 2012 689,712,996
MUNICODE 0121

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Somers Point , County of Atlantic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

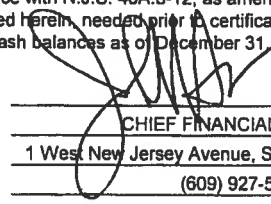
Signature 
Title RMA - 08 0031 CFO 301

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John Hansen , am the Chief Financial Officer, License # N0747 , of the City of Somers Point , County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 1 West New Jersey Avenue, Somers Point, NJ 08244
Phone Number (609) 927-5439

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Somers Point as of December 31, 20 12 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 12 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



KENNETH W. MOORE, CPA

(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.

(Firm Name)

1535 HAVEN AVE.

(Address)

OCEAN CITY, NJ 08226

(Address)

Certified by me

This 24 day of June, 2013

609-399-6333

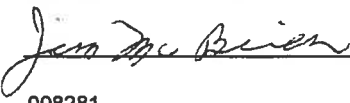
(Phone Number)

609-399-3710

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Jim McBrien
Signature: 
Certificate #: 008281
Date: 1-29-13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

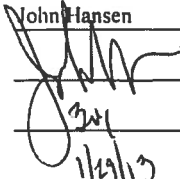
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not conduct a tax lien sale** in the previous 3 consecutive years.
8. The municipality **did not conduct a tax lien sale** the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Somers Point
 Chief Financial Officer: John Hansen
 Signature: _____
 Certificate #: 301
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Somers Point
 Chief Financial Officer: John Hansen
 Signature: 
 Certificate #: 301
 Date: 1/29/13

21-6001326
 Fed. I.D. #
 City of Somers Point
 Municipality
 County of Atlantic
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: 12/31/2012

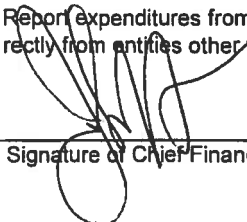
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>647,572.21</u>	\$ <u>128,376</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly through pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

1/29/13

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

Not Applicable

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 683,040,873 ~~587,703,783~~.


SIGNATURE OF TAX ASSESSOR

City of Somers Point
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		663,750.56
PREPAID TAXES		265,045.08
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		-
ENCUMBRANCE PAYABLE		160,570.43
ACCOUNTS PAYABLE		1,548.95
PAYROLL DEDUCTIONS PAYABLE		2,735.33
DUE TO STATE OF NEW JERSEY FOR STATE TRAINING FEES		
MARRIAGE LICENSES		425.00
TAX OVERPAYMENTS		78,239.39
ADDED COUNTY TAX PAYABLE		15,475.92
DUE TO OTHER TRUST		
DUE TO LOCAL SCHOOL		1.00
DUE TO REGIONAL SCHOOL		9.03
RESERVE FOR HURRICAN SANDY		1,257,712.91
RESERVE FOR TAX APPEALS		100,000.00
RESERVE FOR REVALUATION		297,247.50
RESERVE FOR STORM		139,824.03
DUE TO GRANT FUND		103,189.74
DUE TO OTHER TRUST FUNDS		-
EMERGENCY NOTES PAYABLE		100,000.00
		3,185,774.87 "C"
RESERVE FOR RECEIVABLES		1,187,346.88
FUND BALANCE		1,063,919.25
EMERGENCY NOTES PAYABLE		1,500,000.00
	6,937,041.00	6,937,041.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2012**

Title of Account		Debit	Credit
Cash	85001	4,139,574.99	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		10,119.13	
Taxes Receivable	85002	823,943.95	
Tax Title Liens	85003	88,489.39	
Foreclosed Property	85004	19,412.00	
Other Receivables	85007	358,691.28	
		-	
State and Federal Grants Receivable	85006	80,293.28	
Emergencies and Deferred Charges	85005	1,600,000.00	
Total Assets	85008	7,120,524.02	
Cash Liabilities	85009		4,697,463.60
Reserve for Receivables	85010		1,359,141.17
Fund Balance	85011		1,063,919.25
			-
Total Liabilities, Reserves and Fund Balance	85012		7,120,524.02

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1)	\$		25%
	x		
(2)	\$		-
Municipal Public Defender Trust Cash Balance December 31, 2012..... (3)	\$		-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____ -

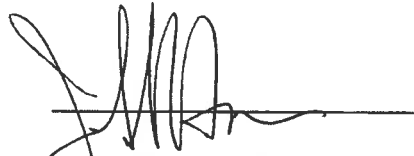
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:



 301

 1/29/13

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1. <u>Unemployment</u>	\$ 41,666.45	\$ 28,294.47	\$ (37,089.42)	\$ 32,871.50
2. <u>Escrow</u>	189,705.68	191,689.11	(112,113.75)	269,281.04
3. <u>Recreation</u>	147,873.56	100,070.18	(80,606.76)	167,336.98
4. <u>Street Opening Deposits</u>	5,278.13	10,567.50	(10,800.00)	5,045.63
5. <u>Law Enforcement</u>	43,228.12	9,332.17	(2,707.23)	49,853.06
6. <u>P.O.A.A.</u>	2,102.00	98.00		2,200.00
7. <u>Tax Title Lien Redempti</u>	8,654.95	825,053.05	(831,315.67)	2,392.33
8. <u>Affordable Housing</u>	385,302.44	2,751.58	(386,099.17)	1,954.85
9. <u>Premiums</u>	148,850.01	193,750.00	(151,400.00)	191,200.01
10. <u>Recycling</u>	4,207.20	1,792.40	(4,979.01)	1,020.59
11. <u>Police Extra Duty</u>	9,488.88	130,716.00	(97,896.25)	42,308.63
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 986,357.42	\$ 1,494,114.46	\$ (1,715,007.26)	\$ 765,464.62

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	334,350.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	334,350.00
CASH & INVESTMENTS	3,272,166.88	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,488,250.00	
UNFUNDED	334,350.00	
CONTRACTS PAYABLE		322,149.83
GREEN TRUST LOAN PAYABLE		-
DUE TO CURRENT FUND		250,000.00
GENERAL CAPITAL BONDS		11,488,250.00
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,334,681.28
UNFUNDED		66,039.10
RESERVE FOR:		
PAYMENT OF BONDS		56,739.47
BEQUEST - JFK PARK		23,000.00
ACQUISITION OF VEHICLE		10,000.00
CAPITAL IMPROVEMENT FUND		350.00
FUND BALANCE		543,557.20
	15,429,116.88	15,429,116.88

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2012
State Grants:					
Safe and Secure Program	-	23,373.00	23,373.00		-
DOT - West Laurel	-	225,000.00	225,000.00		-
DOT - Capman Blvd	-	225,000.00	168,750.00		56,250.00
DOT - Bikeways	10,566.15				10,566.15
Municipal Alliance	-	14,355.00	3,221.78		11,133.22
Municipal Alliance	14,355.00		12,836.87	1,518.13	-
Click It Ticket	-	4,400.00	4,400.00		-
Drive Sober or Pull Over	-	4,000.00	4,000.00		-
Think Safety/Speed Management Grant	1,781.60			1,781.60	-
DWI 2012	-	15,971.59	15,971.59		-
Local Arts Development Program	250.00				250.00
Local Arts Development Program	-	1,200.00	900.00		300.00
Body Armor 2012	-	2,951.64	2,951.64		-
Over the Limit Under Arrest 2010	400.00			400.00	-
Recycling Tonnage	1,370.24	11,636.07	11,636.07		1,370.24
Clean Community	-	21,672.00	21,248.33		423.67
Totals	28,722.99	549,559.30	494,289.28	3,699.73	80,293.28

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
State Grants:								
Municipal Alliance - 2012	-	17,945.00			14,184.63			3,760.37
	0.00							0.00
Municipal Alliance - 2011	3,098.91			3,098.91				-
Clean Communities	-	21,672.00			21,672.00			-
Body Armor - 2012	-		2,951.64					2,951.64
Body Armor - 2011	2,625.00							2,625.00
Body Armor - 2010	3,891.42				2,032.94			1,858.48
Body Armor - 2009	2,625.00				2,625.00			-
Body Armor - 2008	1,842.06				1,842.06			-
Body Armor - Prior	629.87							629.87
All Hazard Emergency Operation Planning	-							-
DOT - Laurel Drive	-	225,000.00			225,000.00			-
DOT - Chapman Blvd	-		225,000.00		214,942.08		10,057.92	-
DOT - Bikeways	89,550.70							89,550.70
	-							-
	-							-
Sub Totals	104,262.96	264,617.00	227,951.64	3,098.91	482,298.71	-	10,057.92	101,376.06

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
State Grants:								
Local Arts Development Program	-	1,200.00			1,200.00			-
Click It Ticket	-		4,000.00		4,000.00			-
Over the Limit Under Arrest	-		4,400.00		4,400.00			-
Safe and Secure Communities	143.60			143.60				0.00
Safe and Secure Communities 2012	-	152,459.00			152,459.00			-
Recycling Tonnage Grant	-		11,636.07					11,636.07
Recycling Tonnage Grant	17,660.32							17,660.32
Recycling Tonnage Grant	24,454.94				2,700.00			21,754.94
DWI 2012	-		15,971.59		8,094.69			7,876.90
Drunk Driving Enforcement	734.56				734.56			(0.00)
DWI - 2011	85.25				85.25			-
Think Safety	1,331.60			1,331.60				-
Sub Totals	44,410.27	153,659.00	36,007.66	1,475.20	173,673.50	-	-	58,928.23

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Received	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87			
State Grants:						
Municipal Alliance	-					-
Recycling Grant	-					-
Body Armor	260.81			2.20	2.20	260.81
	-					-
	-					-
	-					-
Clean Communities	-					-
	-					-
	-					-
CDBG	70,988.00	70,988.00				-
	-					-
Drunk Driving Enforcement Fund	-					-
	-					-
	-					-
Recycling Tonnage	1,370.00					1,370.00
Totals	72,618.81	70,988.00	-	2.20	2.20	1,630.81

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2012- June 30, 2013		XXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXX	8,690,767.00
Paid		8,690,767.00	XXXXXXXXXX
Balance - December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	1.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		8,690,768.00	8,690,768.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2012	85045-00	XXXXXXXXXX	
Not Applicable			
	85045-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance - December 31, 2012	85046-00		XXXXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012- June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	9.01
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012- June 30, 2013	XXXXXXXXXX	7,062,379.69
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	7,062,379.67	XXXXXXXXXX
Balance - December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	9.03	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	7,062,388.70	7,062,388.70

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	-
2012 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	4,117,740.93
County Library	80003-04	XXXXXXXXXX	416,870.34
County Health		XXXXXXXXXX	257,603.77
County Open Space Preservation		XXXXXXXXXX	66,867.44
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	15,475.92
Paid		4,859,082.48	XXXXXXXXXX
Balance - December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes		15,475.92	XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		4,874,558.40	4,874,558.40

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2012	80003-06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Special Services	81109-01	XXXXXXXXXX	XXXXXXXXXX
Water	81109-02	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance - December 31, 2012	80003-09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance - January 1, 2012	80004-01	XXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance - December 31, 2012	80004-10	-	XXXXXXXXXX
		-	-

Not Applicable

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-11		XXXXXXXXXX
Balance - December 31, 2012	80004-12		XXXXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance - January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance - December 31, 2012	80004-14		XXXXXXXXXX
		-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance - January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance - December 31, 2012	80004-16		XXXXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,400,000.00	1,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	2,613,281.00	2,548,539.00	(64,742.00)
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	263,960.00	263,960.00	-
Total Miscellaneous Revenue Anticipated 80103-	2,877,241.00	2,812,499.00	(64,742.00)
Receipts from Delinquent Taxes 80104-	560,000.00	671,347.74	111,347.74
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,904,294.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,904,294.00	9,087,331.54	183,037.54
	13,741,535.00	13,971,178.28	229,643.28

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	28,725,921.63
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		8,690,767.00	XXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXX
Regional High School Tax 80110-00		7,062,379.69	XXXXXXXX
County Taxes 80111-00		4,859,082.48	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00		15,475.92	XXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXX
Municipal Open Space Tax 80120-00		-	XXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	989,115.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00		9,087,331.54	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	
		29,715,036.63	29,715,036.63

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	13,477,575.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	263,960.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	13,741,535.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,600,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	15,341,535.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	15,341,535.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,687,903.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	989,115.00
Reserved	80012-10	663,750.56
Total Expenditures	80012-11	15,340,769.00
Unexpended Balances Canceled (see footnote)	80012-12	766.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (After adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

Not Applicable

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	111,347.74
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	183,037.54
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	766.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	350,741.40
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	352,959.54
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	19,316.56
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	-	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	64,742.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	250,000.00	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		-	XXXXXXXXXX
Refund Prior Year Revenue		116,034.10	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	587,392.68	XXXXXXXXXX
		1,018,168.78	1,018,168.78

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>29,467,418.52</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u>3,847.17</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>145,359.60</u>
5a.	Subtotal 2012 Levy		\$	<u>29,616,625.29</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2012 Tax Levy	82106-00	\$	<u><u>29,616,625.29</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>3,018.00</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>85,922.11</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2011 *	82121-00	\$	<u>239,189.63</u>
	In 2012 *	82122-00	\$	<u>28,358,982.00</u>
	R.E.A.P. Revenue		\$	<u> </u>
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>127,750.00</u>
	Total to Line 14	82111-00	\$	<u><u>28,725,921.63</u></u>
11.	Total Credits		\$	<u>28,814,861.74</u>
12.	Amounts Outstanding - December 31, 2012	83120-00	\$	<u>801,763.55</u>
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	<u>96.99</u> %		
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>28,725,921.63</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>28,725,921.63</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) **Utilizing Accelerated Tax Sale**

Not Applicable

Total of Line 10 Collected in cash (Sheet 22)	\$	-
LESS: Proceeds from Accelerated Tax Sale		-
Net Cash Collected	\$	-
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is		

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22)	\$	-
LESS: Proceeds from Tax Levy Sale (excluding premium)		-
Net Cash Collected	\$	-
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	9,439.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	28,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	99,250.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	250.00	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,250.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	127,069.87
10.		
11.		
12. Balance - December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	10,119.13
Due To State of New Jersey		XXXXXXXXXX
	138,439.00	138,439.00

**Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed**

Line 2	<u>28,250</u>
Line 3	<u>99,250</u>
Line 4	<u>1,500</u>
Sub-Total	<u>129,000</u>
Less: Line 7	<u>1,250</u>
To Item 10, Sheet 22	<u><u>127,750</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2012		XXXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XXXXXXXXXX
Balance - December 31, 2012		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.


Signature of Tax Assessor

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. ~~Reserve for Uncollected Taxes (sheet 26, Item 14A) x % of Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)~~ **Not Applicable** \$ _____

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year

$$\frac{\text{[(2013 Estimated Total Levy - 2012 Total Levy)]}}{\text{2012 Total Levy}}$$

D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] \$ _____ -

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____ -

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ 21,530,000.00
	Total	\$ 21,530,000.00
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ 4,573,281.00
4	Cash Required	\$ 29,445,179.00
5	Total Required at _____ % (items 4+6)	\$ 29,445,179.00
6	Reserve for Uncollected Taxes (Item E above)	\$ _____ -

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit	
1.	Balance - January 1, 2012	84101-00	19,412.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance - December 31, 2012	84114-00	XXXXXXXXXX	19,412.00
			19,412.00	19,412.00

CONTRACT SALES

		Debit	Credit	
15.	Balance - January 1, 2012	84115-00		XXXXXXXXXX
16.	2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.	Not Applicable		XXXXXXXXXX	
19.	Balance - December 31, 2012		XXXXXXXXXX	
		-	-	

MORTGAGE SALES

		Debit	Credit	
20.	Balance - January 1, 2012	84120-00		XXXXXXXXXX
21.	2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	
23.		84123-00	XXXXXXXXXX	
24.	Balance - December 31, 2012	84124-00	XXXXXXXXXX	
		-	-	

Analysis of Sale of Property: \$0.00
 * Total Cash Collected in 2012 (84125-00)

 Realized in 2012 Budget 0

 To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as of <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 100,000	\$ 100,000
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ 0
7. _____	\$ _____	\$ _____	\$ _____	\$ 0
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
Not Applicable		
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding - January 1, 2012	80033-01	XXXXXXXX	6,553,500.00	
Issued	80033-02	XXXXXXXX	5,691,000.00	
Paid	80033-03	756,250.00	XXXXXXXX	
Outstanding - December 31, 2012	80033-04	11,488,250.00	XXXXXXXX	
		12,244,500.00	12,244,500.00	
2013 Bond Maturities - General Capital Bonds			80033-05	1,069,300.00
2013 Interest on Bonds *		80033-06	353,412.64	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2012	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2012	80033-10		XXXXXXXX	
			-	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	353,413

Not Applicable

LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation		5,691,000.00	9/15/2012	Var
Total	-	5,691,000.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2013 Debt Service
Outstanding - January 1, 2012	80033-01	XXXXXXXX	XX	23,282.89		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	23,282.89		XXXXXXXX	XX	
Outstanding - December 31, 2012	80033-04			XXXXXXXX	XX	
		23,282.89		23,282.89		
2013 Loan Maturities				80033-05	\$	-
2013 Interest on Loans		80033-06				
Total 2013 Debt Service for	Green Acres	Loan		80033-13	\$	-
Type I LOAN						
Outstanding - January 1, 2012	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2012	80033-10			XXXXXXXX	XX	
		0		0		
2013 Loan Maturities				80033-11	\$	
2013 Interest on Loans				80033-12	\$	
Total 2013 Debt Service for				80033-13	\$	0

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding - January 1, 2012	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding - December 31, 2012	80034-03	-	XXXXXXXX	
TYPE I SCHOOL SERIAL BOND				
Outstanding - January 1, 2012	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2012	80034-09	-	XXXXXXXX	
2013 Interest on Bonds *	80034-10		529,446	
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

TYPE I SCHOOL DEBT SERVICE - 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Various Projects				
Total	80035-	-	-	

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	100,000.00	1,470.00
2. Special Emergency Notes	80037-	1,500,000.00	22,440.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								0
2.								0
3.								0
4.								0
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0		0

Not Applicable

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Not Applicable

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Prior Year Encumbrances	Expended	Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
8-01 Various	7,690.50			78,880.00	78,880.00		7,690.50	-
12-04 Various Improvements	2,633.50				764.06		1,869.44	
6-05 Various Improvements	100,922.32						100,922.32	
11-07 Various Improvements	28,136.32				28,136.32			
11-08 Various Improvements	17,695.36						17,695.36	
20-08 Various Improvements	118,709.99			4,500.00	40,763.15		82,446.84	
05-09 Various Improvements	-	40,492.40			14,257.43		26,234.97	
09-09 Various Improvements		102,567.63			29,843.63		72,724.00	
Tax Appeal Refunding		77,511.44			40,997.34			36,514.10
07-10 Various Improvements	-	25,535.07			25,535.07			
	0.00							
SUBTOTALS	275,787.99	246,106.54	-	83,380.00	259,177.00	-	309,583.43	36,514.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Prior Year Encumbrances	Expended	Balance - December 31, 2012	
	Funded	Unfunded				Funded	Unfunded
05-11 Various Improvements		437,667.86		56,565.61	290,167.77	204,065.70	
07-11 Various Improvements	154,257.28			48,855.00	201,498.76	1,613.52	
07-12 Various Improvements			1,268,000.00		991,270.79	276,729.21	
12-12 Purchase of Vehicles			125,000.00		125,000.00	-	
13-12 Various Improvements			1,600,000.00		54,960.58	1,542,689.42	2,350.00
21-00 Water Distribution - Local		27,175.00					27,175.00
Total	430,045.27	710,949.40	2,993,000.00	188,800.61	1,922,074.90	2,334,681.28	66,039.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2012	80031-01	XXXXXXXXXX	-
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	150,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	149,650.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2012	80031-05	350.00	XXXXXXXXXX
		150,000.00	150,000.00

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2012	80030-01	XXXXXXXXXX	-
Received from 2012 Regular Appropriation	80030-02	XXXXXXXXXX	-
Received from 2012 Emergency Appropriation	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2012	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Various Improvements	1,268,000.00	1,204,600.00	63,400.00	63,400.00
Purchase of Vehicles	125,000.00	118,750.00	6,250.00	6,250.00
Various Improvements	1,600,000.00	1,520,000.00	80,000.00	80,000.00
				-
Total	2,993,000.00	2,843,350.00	149,650.00	149,650.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance - January 1, 2012	80029-01	XXXXXXXX	356,521.38
Premium on Sale of Bonds		XXXXXXXX	287,035.82
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	100,000.00	XXXXXXXX
Balance - December 31, 2012	80029-04	543,557.20	XXXXXXXX
		643,557.20	643,557.20

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012. \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____
3. Amount of Bonds Issued or to be Issued Maturing in 2013 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2012 was \$ 29,616,625.29
- 2. Amount of Item 1 Collected in 2012 (*) \$ 28,725,921.63
- 3. Seventy (70) percent of Item 1 \$ 20,731,637.70

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C.

- Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2011 \$ _____
- 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2012 \$ _____
- 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 15,476	\$ 15,476
3. Amounts due Special Districts	\$ _____	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ 1.00	\$ 1.00

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							0
							0
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							0
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Water and Sewer Operating							0
	0	0	0	0	0	0	0

Not Applicable

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2012
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	80,000.00	80,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
RENTS SEWER	2,200,944.00	2,190,460.49	(10,483.51)
MISCELLANEOUS	30,000.00	35,062.95	5,062.95
ADDITIONAL RENTS			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	2,310,944.00	2,305,523.44	(5,420.56)
Deficit (General Budget) ** 06			
07	2,310,944.00	2,305,523.44	(5,420.56)

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	2,310,944.00
Added by N.J.S. 40A: 4-87	
Emergency	
Total Appropriations	2,310,944.00
Add: Overexpenditures (See Footnote)	24,929.66
Total Appropriations and Overexpenditures	2,335,873.66
Deduct Expenditures:	
Paid or Charged	2,325,805.15
Reserved	8,829.85
Surplus (General Budget) **	-
Total Expenditures	2,334,635.00
Unexpended Balance Canceled (See Footnote)	1,238.66

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		2,305,523.44	
Miscellaneous Revenue Not Anticipated		-	
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)		-	
Total Revenue Realized			2,305,523.44
Expenditures:		XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXX	
Paid or Charged		2,325,805.15	
Res <i>Applicable</i>		8,829.85	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		2,334,635.00	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			2,334,635.00
Excess			(29,111.56)
Budget Appropriation - Surplus (General Budget) **		-	
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)		122,131.80	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			-

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the SEWER Utility for 2013:

2011 Appropriation Reserves Canceled in 2012	126,313.70	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		126,313.70

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	(5,420.56)
Unexpended Balances of Appropriations	XXXXXXXXXX	1,238.66
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	126,313.70
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	122,131.80	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	122,131.80	122,131.80

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	214,317.15
Excess in Results of 2012 Operations	XXXXXXXXXX	122,131.80
Amount Appropriated in 2012 Budget - Cash	80,000.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Transfer to Current Fund		
Balance - December 31, 2012	256,448.95	XXXXXXXXXX
	336,448.95	336,448.95

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,390,370.51
Investments		
Interfund Accounts Receivable		-
Subtotal		1,390,370.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,158,851.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		231,519.29
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	24,929.66	
Operating Deficit #	-	
Total Other Assets		24,929.66
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		256,448.95

* In th case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2011		\$ <u>88,273.94</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>2,223,349.04</u>
Decreased by:		
Collections	\$ 1,949,682.98	
Prepayments	226,666.12	
Overpayments created	-	
Overpayments applied	\$ <u>14,111.39</u>	
Transfer to <u>SEWER</u>		
Liens	\$ <u>-</u>	
Other	\$ <u>5,852.41</u>	
		\$ <u>2,196,312.90</u>
Balance - December 31, 2012		\$ <u>115,310.08</u>

SCHEDULE OF	<u>SEWER</u>	LIENS
Balance - December 31, 2011		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		<u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		<u>-</u>
Balance - December 31, 2012		\$ <u>-</u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding - January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2012	XXXXXXXX	1,171,500.00	
Issued	XXXXXXXX	1,109,000.00	
Paid	153,750.00	XXXXXXXX	
Refunded			
Outstanding - December 31, 2021	2,126,750.00	XXXXXXXX	
	2,280,500.00	2,280,500.00	
2013 Bond Maturities - Capital Bonds			300,700.00
2013 Interest on Bonds *			67,031.12

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	67,031.12	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$	24,434.00	
Subtotal	\$	42,597.12	
Add: Interest to be Accrued as of 12/31/13	\$	22,648.30	
Required Appropriation 2013			65,245.42

LIST OF BONDS ISSUED DURING 2012

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds		1,109,000.00	9/15/2012	Var

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
SEWER UTILITY NJEIT LOANS**

	Debit		Credit		2013 Debt Service
Outstanding - January 1, 2012	XXXXXX	XX	2,875,000.00		
Issued	XXXXXX	XX	-		
Paid	122,105.25		XXXXXX	XX	
Outstanding - December 31, 2021	2,752,894.75		XXXXXX	XX	
	2,875,000.00		2,875,000.00		
2013 Loan Maturities					\$
2013 Interest on Loans *			\$ 68,250		127,105.25
SEWER UTILITY LOAN					
Outstanding - January 1, 2012	XXXXXX	XX			
Issued <i>Applicable</i>	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding - December 31, 2021	0		XXXXXX	XX	
	0		0		
2013 Loan Maturities					\$
2013 Interest on Loans *					
INTEREST ON LOANS - SEWER UTILITY BUDGET					
2013 Interest on Bonds (*Items)			\$ 68,250.00		
Less: Interest Accrued to 12/31/2012 (Trial Balance)			\$ 28,437.50		
Subtotal			\$ 39,812.50		
Add: Interest to be Accrued as of 12/31/2013			\$ 27,395.80		
Required Appropriation 2013					\$ 67,208.30

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
9-01/15-02 Various Utility Improvements								
a Acquisition of Backhoe	-	4,325.00				4,325.00	-	-
d Impvements of Various	-						-	
	-						-	
11-04 / 7-06 Various Improvements	14,002.97				14,002.97		0.00	
14-09 Rehabilitation of Sewer Mains	1,689,914.75				113,812.75		1,576,102.00	
6-11 Various Capital Projects		370,162.41			136,291.67		233,870.74	
8-12 Various Sewer Improvements			309,000.00		124,600.65		184,399.35	
14-12 Various Sewer Improvements			300,000.00		3,500.00		296,500.00	
Total	1,703,917.72	374,487.41	609,000.00	-	392,208.04	4,325.00	2,290,872.09	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2012	XXXXXXXX	-
Received from 2012 Budget Appropriation *	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2012	-	XXXXXXXX
	-	-

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance - January 1, 2012	XXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2012		XXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior years
6-11 Various Capial Projects	500,000.00	500,000.00		
	500,000.00	500,000.00		

SEWER **UTILITY CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance - January 1, 2012	XXXXXXXX	39,855.54
Premium on Sale of Bonds	XXXXXXXX	54,673.48
Funded Improvement Authorizations Canceled	XXXXXXXX	4,325.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXX
Balance - December 31, 2012	98,854.02	XXXXXXXX
	98,854.02	98,854.02