

**BUDGET MEETING
MAYOR AND CITY COUNCIL
April 12, 2012**

Meeting called to order at 6:15 p.m. by President McGuigan. Roll call was recorded as follows:

Present: Dill, Kern, Smith, Tapp, Triboletti & McGuigan

Also Present: Mayor Glasser, Administrator Swain, Atty. Franklin, Clerk Degrassi & Auditor Ken Moore

Absent: D'Adamo (arrived at 6:18 p.m.)

Open Public Meetings Act

Pursuant to the Open Public Meetings Act, adequate notice of this meeting has been provided. Agenda for this meeting has been provided to two local newspapers and posted in the City Clerk's Office

President McGuigan stated that this meeting has been called for the purpose of discussing the proposed 2012 Municipal Budget.

Administrator Swain reported that we have an increase of 2 cents with the amount to be raised by taxation being \$8,904,194.00. He stated that we are not changing any programs and nothing is being cut. (Councilman D'Adamo arrived at 6:18 p.m.)

Auditor Ken Moore went over some of the highlights in the budget and Administrator Swain advised that we are 1.2 million below the spending cap and \$140,000 below the rate cap.

Councilman Dill stated that we have spent \$400,000 less than what the State would allow us to spend.

Auditor Moore stated that going forward we are in a good position.

Councilman Dill listed some of the items being proposed in the capital ordinance.

Public Portion

Meeting was opened to the public and duly closed

Adjournment

There being no further business, meeting adjourned at 6:35 p.m.

Carol L. Degrassi, RMC/MMC
Municipal Clerk

Approved: