

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)**

POPULATION LAST CENSUS 10,795  
NET VALUATION TAXABLE 2021 1,130,903,733  
MUNICODE 0121

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                         **CITY**                          of                          **SOMERS POINT**                         , County of                          **ATLANTIC**                         

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                         skestrel@spgov.org                          
Title                         CFO                        

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                         Shana W. Kestrel                        , am the Chief Financial Officer, License #                         N-1688                        , of the                         CITY                         of                         SOMERS POINT                        , County of                         ATLANTIC                         and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature                         skestrel@spgov.org                          
Title                         CFO                          
Address                         1 W. New Jersey Avenue, Somers Point, NJ 08244                          
Phone Number                         609-927-9088                          
Fax Number                         609-927-4014                        

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **SOMERS POINT** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Leon P. Costello, CPA  
(Registered Municipal Accountant)

\_\_\_\_\_  
Ford Scott & Associates, LLC  
(Firm Name)

\_\_\_\_\_  
1535 Haven Avenue  
(Address)

\_\_\_\_\_  
Ocean City, NJ 08226  
(Address)

\_\_\_\_\_  
609-399-6333  
(Phone Number)

\_\_\_\_\_  
609-399-3710  
(Fax Number)

Certified by me

this 4th day February, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF SOMERS POINT
<b>Chief Financial Officer:</b>	Shana W. Kestrel
<b>Signature:</b>	skestrel@spgov.org
<b>Certificate #:</b>	N-1688
<b>Date:</b>	2/4/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF SOMERS POINT
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6001196

Fed I.D. #

CITY OF SOMERS POINT

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>65,254.01</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

skestrel@spgov.org  
Signature of Chief Financial Officer

2/4/2022  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **SOMERS POINT** \_\_\_\_\_, County of \_\_\_\_\_ **ATLANTIC** \_\_\_\_\_ during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 1,134,603,933.00 \_\_\_\_\_

sgaskill@spgov.org

SIGNATURE OF TAX ASSESSOR

**CITY OF SOMERS POINT**  
MUNICIPALITY

**ATLANTIC**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	7,710,548.71	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	27,902.88	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	2,240.44	
CURRENT	351,586.78	
SUBTOTAL	353,827.22	
TAX TITLE LIENS RECEIVABLE	216,143.68	
PROPERTY ACQUIRED FOR TAXES	19,412.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	9,868.33	
OVERPAID LOCAL SCHOOL TAX	192,928.00	
INTERFUND RECEIVABLES:		
OTHER TRUSTS - UNEMPLOYMENT		
GENERAL CAPITAL	165,000.00	
ANIMAL CONTROL FUND	51,544.55	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	8,747,175.37	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,747,175.37	-
APPROPRIATION RESERVES		1,705,055.26
ENCUMBRANCES PAYABLE		281,286.59
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		17,751.78
PREPAID TAXES		429,231.78
ACCOUNTS PAYABLE		217,755.19
PAYROLL TAXES PAYABLE		463.39
DUE TO STATE:		
MARRIAGE LICENCE		450.00
DCA TRAINING FEES		1,960.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		10.92
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,003.31
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR REVALUATION		90,658.60
RESERVE FOR HURRICANE SANDY		40,565.08
INTERFUNDS PAYABLE:		
OTHER TRUSTS - LAW ENFORCEMENT TRUST		
GRANT FUND		586,914.50
SEWER OPERATING		7,400.91
SEWER CAPITAL		1,490,832.00
PAGE TOTAL	8,747,175.37	4,875,339.31

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,747,175.37	4,875,339.31
SUBTOTAL	8,747,175.37	4,875,339.31 "C"
RESERVE FOR RECEIVABLES		1,008,723.78
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,863,112.28
TOTALS	8,747,175.37	8,747,175.37





**POST CLOSING TRIAL BALANCE**  
**FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,334,137.50	
DUE FROM/TO CURRENT FUND	586,914.50	
ENCUMBRANCES PAYABLE		77,255.03
APPROPRIATED RESERVES		1,311,348.04
UNAPPROPRIATED RESERVES		532,448.93
<b>TOTALS</b>	<b>1,921,052.00</b>	<b>1,921,052.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	63,031.15	
DUE TO - CURRENT FUND		51,544.55
DUE TO STATE OF NJ		4.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,482.40
<b>FUND TOTALS</b>	<b>63,031.15</b>	<b>63,031.15</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	221,244.19	
INVESTMENT HELD FOR LOSAP		221,244.19
<b>FUND TOTALS</b>	<b>221,244.19</b>	<b>221,244.19</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	1,643,680.07	
DUE FROM CURRENT FUND		
DUE FROM GENERAL CAPITAL FUND	350.00	
DUE FROM SOUTH JERSEY GAS	924.45	
DUE TO CURRENT FUND		
MISCELLANEOUS RESERVES		1,644,954.52
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	1,644,954.52	1,644,954.52

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	1,644,954.52	1,644,954.52
OTHER TRUST FUNDS (continued)		
TOTALS	1,644,954.52	1,644,954.52

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	1,644,954.52	1,644,954.52
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>1,644,954.52</b>	<b>1,644,954.52</b>

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
AFFORDABLE HOUSING	147,981.86	30,830.09		178,811.95
ARTS COMMISSION	9,596.54	5,924.00	681.53	14,839.01
BAYFEST	50,056.48		367.00	49,689.48
ESCROW	306,721.41	242,894.60	164,265.28	385,350.73
FIRE SAFETY PENALTY MONIES	4,500.00	100.00		4,600.00
HISTORIC DISTRICT PARKING	8,000.00			8,000.00
LAW ENFORCEMENT TRUST	47,821.85	1,080.02	5,101.37	43,800.50
POLICE OFF DUTY	139,873.91	117,516.46	87,975.40	169,414.97
PARKING OFFENSES				-
ADJUDICATION ACT	422.00	98.00		520.00
RECREATION	81,449.92	73,038.58	82,407.09	72,081.41
RECYCLING	15,348.55	4,808.15		20,156.70
STREET OPENINGS	62,133.05	35,200.00	97,333.05	-
TAX SALE PREMIUMS	727,550.01	349,828.12	507,278.12	570,100.01
TAX TITLE LIEN REDEMPTIONS	4,295.87	415,874.38	420,168.78	1.47
UNEMPLOYMENT TRUST	105,093.14	31,596.14	9,100.99	127,588.29
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<b>PAGE TOTAL</b>	\$ 1,710,844.59	\$ 1,308,788.54	\$ 1,374,678.61	\$ 1,644,954.52

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	1,710,844.59	1,308,788.54	1,374,678.61	1,644,954.52
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<b>PAGE TOTAL</b>	\$ 1,710,844.59	\$ 1,308,788.54	\$ 1,374,678.61	\$ 1,644,954.52



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS			Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget	Receipts		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
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						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	973,136.56	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	973,136.56
CASH	2,611,102.10	
DUE FROM - FEDERAL AND STATE GRANT FUND		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,311,000.00	
UNFUNDED	5,237,136.56	
DUE TO -		
PAGE TOTALS	20,132,375.22	973,136.56

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,132,375.22	973,136.56
DUE TO CURRENT FUND		165,000.00
DUE TO TRUST FUND		350.00
BOND ANTICIPATION NOTES PAYABLE		4,264,000.00
GENERAL SERIAL BONDS		11,311,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR BEQUEST - JFK PARK		23,000.00
RESERVE FOR ACQUISITION OF VEHICLE		10,000.00
RESERVE FOR DEBT SERVICE		76,742.66
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		267,523.09
UNFUNDED		2,270,504.17
ENCUMBRANCES PAYABLE		680,734.08
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		6,315.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		84,069.66
	20,132,375.22	20,132,375.22

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	126,748.83	7,825,767.58	241,967.70	7,710,548.71
Grant Fund				-
Trust - Animal Control		63,121.15	90.00	63,031.15
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		221,244.19		221,244.19
Trust - CDBG				-
Trust - Other		1,751,988.21	108,308.14	1,643,680.07
Trust - Arts and Culture				-
General Capital		2,611,102.10		2,611,102.10
				-
<b>UTILITIES:</b>				
Sewer Operating	7,942.87	4,043,208.68		4,051,151.55
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<b>Total</b>	<b>134,691.70</b>	<b>16,516,431.91</b>	<b>350,365.84</b>	<b>16,300,757.77</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:                     skestrel@spgov.org                    

Title:                     CFO

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

REPUBLIC BANK:	
CURRENT FUND CLEARING	7,231,577.18
TAX COLLECTOR	153,098.34
GENERAL DISBURSEMENT	231,697.23
PAYROLL	209,394.83
TRUST OTHER	168,962.15
UNEMPLOYMENT TRUST	127,588.29
HOUSING TRUST	178,811.95
TAX COLLECTOR REDEMPTION	43,609.61
TAX COLLECTOR PREMIUM	634,700.01
DEVELOPERS TRUST	385,100.73
POLICE SPECIAL DETAIL	169,414.97
LAW ENFORCEMENT TRUST	43,800.50
ANIMAL CONTROL FUND	63,121.15
GENERAL CAPITAL	2,611,102.10
SEWER RECEIPTS	4,020,541.93
NEW JERSEY CASH MANAGEMENT	
SEWER OPERATING	22,666.75
MASSMUTUAL FINANCIAL GROUP	
LOSAP	221,244.19
PAGE TOTAL	16,516,431.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
FEDERAL GRANTS:						-
US DOT-HIGHWAY PLANNING & CONSTRUCTION-						-
PASSED THROUGH STATE OF NJ DOT						-
TRANSPORATION ALTERNATIVE PROGRAM						-
WIDENING OF BIKE PATH	668,469.53		668,469.53			-
WIDENING OF BIKE PATH - 2019	342,141.49		43,510.94		298,630.55	-
OFFICE OF MARITIME RESOURCES -						-
HIGBEE AVE TRANSIENT MARINA	835,631.92		545,500.92		290,131.00	-
CMAQP-BIKE PATH ENHANCEMENTS		165,000.00				165,000.00
STATE GRANTS:						-
NJ DEPARTMENT OF TRANSPORTATION						-
BIKEWAY ALONG SP-ML ROAD	130,000.00					130,000.00
WEST ATLANTIC AVENUE	300,000.00					300,000.00
SAFE STREETS TO ROUTE 9	200,000.00		200,000.00			-
SAFE STREETS TO ROUTE 9 - 2020	200,000.00		100,000.00			100,000.00
RECONSTRUCTION OF BETHEL ROAD	175,500.00		175,500.00			-
2021 AUTHORIZED PROJECT		350,000.00				350,000.00
NJ OFFICE OF EMERGENCY MANAGEMENT						-
PDM-C GRANT EXTON RD PUMP STATION	287,887.50					287,887.50
PAGE TOTALS	3,139,630.44	515,000.00	1,732,981.39	-	588,761.55	1,332,887.50

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	3,139,630.44	515,000.00	1,732,981.39	-	588,761.55	1,332,887.50
SAFE AND SECURE COMMUNITIES PROGRAM		12,621.00	12,621.00			-
CLEAN COMMUNITIES		28,577.74	28,577.74			-
BODY ARMOR REPLACEMENT GRANT		2,341.48	2,341.48			-
RECYCLING TONNAGE GRANT		12,431.26	12,431.26			-
NATIONAL FISH & WILDLIFE FOUNDATION -						-
HURRICANE SANDY COASTAL RESILIENCY						-
COMPETITIVE GRANT PROGRAM (NFWF)						-
RESTORE WETLANDS IN GREAT						-
EGG HARBOR BAY	26,387.91				26,387.91	-
DRUNK DRIVING ENFORCEMENT FUND		9,516.16	9,516.16			-
						-
						-
						-
						-
LOCAL FUNDS:						-
LOCAL ARTS - BEACH CONCERTS		5,000.00	3,750.00			1,250.00
LOCAL ARTS - ARTS COMMISSION	1,350.00		1,350.00			-
MUNICIPAL ALLIANCE						-
						-
PAGE TOTALS	3,167,368.35	585,487.64	1,803,569.03	-	615,149.46	1,334,137.50



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	3,167,368.35	585,487.64	1,803,569.03	-	615,149.46	1,334,137.50
						-
						-
						-
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						-
						-
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						-
						-
						-
						-
						-
TOTALS	3,167,368.35	585,487.64	1,803,569.03	-	615,149.46	1,334,137.50

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
FEDERAL GRANTS:							
SMALL CITIES	11,490.00						11,490.00
US DEPT OF TRANSPORTATION-HIGHWAY							
PLANNING & CONSTRUCTION-PASSED							
THROUGH STATE OF NJ DOT-TRANSPORTATION							
ALTERNATIVES PROGRAM							
WIDENING OF BIKE PATH	181,325.55				181,325.55		
WIDENING OF BIKE PATH-2019	-						
OFFICE OF MARITIME RESOURCES-BOATING							
INFRASTRUCTURE GRANT (BIG) PROGRAM							
HIGBEE AVE TRANSIENT MARINA	263,909.30				263,909.30		
FYY - 2022-2024 COMPETITIVE CMAQ PROGRAM		165,000.00					165,000.00
STATE GRANTS:							
CLEAN COMMUNITIES PROGRAM			28,577.74	28,577.74			
NJ OFFICE OF EMERGENCY MANAGEMENT-							
PDM-C GRANT-EXTON RD PUMP STATION	287,887.50						287,887.50
DRUNK DRIVING ENFORCEMENT FUND - 2021			9,516.16				9,516.16
DRUNK DRIVING ENFORCEMENT FUND - 2019	18,854.87						18,854.87
DRUNK DRIVING ENFORCEMENT FUND - 2017	8,105.86			1,354.73			6,751.13
PAGE TOTALS	771,573.08	165,000.00	38,093.90	29,932.47	-	445,234.85	499,499.66

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	771,573.08	165,000.00	38,093.90	29,932.47	-	445,234.85	499,499.66
SAFE AND SECURE COMMUNITIES		12,621.00		12,621.00			-
RECYCLING TONNAGE GRANT	15,969.39	12,431.26		10,335.54			18,065.11
BODY ARMOR REPLACEMENT FUND		2,341.48					2,341.48
NEW JERSEY DEPT OF TRANSPORTATION - WEST ATLANTIC AVENUE	300,000.00			7,565.00			292,435.00
BIKEWAY ALONG SP-ML ROAD 2021 PROJECT	130,000.00	350,000.00		4,800.00			125,200.00
							350,000.00
							-
							-
							-
							-
LOCAL FUNDS:							
COMCAST CABLE TECHNOLOGY GRANT	3,150.00				7,698.67		10,848.67
SAFE & SECURE COMMUNITIES-CITY SHARE	3,483.96	172,000.00		167,525.84			7,958.12
LOCAL ARTS - BEACH CONCERTS		5,000.00					5,000.00
MUNICIPAL ALLIANCE							-
PAGE TOTALS	1,224,176.43	719,393.74	38,093.90	232,779.85	7,698.67	445,234.85	1,311,348.04

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,224,176.43	719,393.74	38,093.90	232,779.85	7,698.67	445,234.85	1,311,348.04
							-
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							-
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							-
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PAGE TOTALS	1,224,176.43	719,393.74	38,093.90	232,779.85	7,698.67	445,234.85	1,311,348.04

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,224,176.43	719,393.74	38,093.90	232,779.85	7,698.67	445,234.85	1,311,348.04
							-
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							-
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TOTALS	1,224,176.43	719,393.74	38,093.90	232,779.85	7,698.67	445,234.85	1,311,348.04

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
AMERICAN RESCUE PLAN				532,448.93		532,448.93
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	532,448.93	-	532,448.93

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	11,145,109.00
Paid	11,145,109.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	11,145,109.00	11,145,109.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	11.42
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	8,403,128.00
Paid	8,403,128.50	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	10.92	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	8,403,139.42	8,403,139.42

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,536.06
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,497,185.64
County Library	XXXXXXXXXX	415,550.31
County Health	XXXXXXXXXX	294,481.11
County Open Space Preservation	XXXXXXXXXX	58,115.26
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,003.31
Paid	6,270,868.38	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,003.31	XXXXXXXXXX
	6,275,871.69	6,275,871.69

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,314,000.00	2,314,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,832,606.78	2,995,638.40	163,031.62
Added by N.J.S.A. 40A:4-87 (List on 17a)	38,093.90	38,093.90	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>2,870,700.68</b>	<b>3,033,732.30</b>	<b>163,031.62</b>
Receipts from Delinquent Taxes	551,000.00	582,388.26	31,388.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	11,399,563.33	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	11,399,563.33	12,297,312.13	897,748.80
	<b>17,135,264.01</b>	<b>18,227,432.69</b>	<b>1,092,168.68</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	36,946,168.60
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,145,109.00	xxxxxxxxxx
Regional School Tax	8,403,128.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,265,332.32	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,003.31	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,169,716.16
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,297,312.13	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>38,115,884.76</b>	<b>38,115,884.76</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - CLEAN COMMUNITIES PROGRAM	28,577.74	28,577.74	-
DRUNK DRIVING ENFORCEMENT FUND	9,516.16	9,516.16	-
		-	-
		-	-
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		-	-
		-	-
<b>PAGE TOTALS</b>	<b>38,093.90</b>	<b>38,093.90</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: skestrel@spgov.org

# STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	38,093.90	38,093.90	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	38,093.90	38,093.90	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: skestrel@spgov.org

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		17,097,170.11
2021 Budget - Added by N.J.S.A. 40A:4-87		38,093.90
Appropriated for 2021 (Budget Statement Item 9)		17,135,264.01
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		17,135,264.01
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		17,135,264.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	14,260,423.14	
Paid or Charged - Reserve for Uncollected Taxes	1,169,716.16	
Reserved	1,705,055.26	
Total Expenditures		17,135,194.56
Unexpended Balances Canceled (see footnote)		69.45

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	163,031.62
Delinquent Tax Collections	XXXXXXXXXX	31,388.26
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	897,748.80
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	69.45
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	349,044.66
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	1,281,146.53
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	112,959.53
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	10,073.15	XXXXXXXXXX
Refund of Prior Year Revenue	54,560.07	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,770,755.63	XXXXXXXXXX
	2,835,388.85	2,835,388.85



## SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	2,406,356.65
2.	XXXXXXXXXX	
3. Excess Resulting from 2021 Operations	XXXXXXXXXX	2,770,755.63
4. Amount Appropriated in the 2021 Budget - Cash	2,314,000.00	XXXXXXXXXX
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2021	2,863,112.28	XXXXXXXXXX
	5,177,112.28	5,177,112.28

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,710,548.71
Investments		
Sub Total		7,710,548.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,875,339.31
Cash Surplus		2,835,209.40
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	27,902.88	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		27,902.88
		2,863,112.28

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 37,218,043.77
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 29,668.17
5a. Subtotal 2021 Levy	\$ 37,247,711.94	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2021 Tax Levy		\$ 37,247,711.94
6. Transferred to Tax Title Liens		\$ 27,229.73
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ (77,273.17)
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2020	\$ 382,472.11	
In 2021*	\$ 36,157,399.46	
Homestead Benefit Credit	\$ 332,797.03	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 73,500.00	
Total To Line 14	\$ 36,946,168.60	
11. Total Credits		\$ 36,896,125.16
12. Amount Outstanding December 31, 2021		\$ 351,586.78
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<b><u>99.19%</u></b>	

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,946,168.60
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,946,168.60

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,946,168.60
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 36,946,168.60</b>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 37,247,711.94
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.19%</u>

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,946,168.60
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 36,946,168.60</b>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 37,247,711.94
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.19%</u>

## SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	26,216.58	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	12,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	58,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	72,063.70
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	27,902.88
Due To State of New Jersey	-	XXXXXXXXXX
	100,216.58	100,216.58

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00	
Line 3	58,000.00	
Line 4	3,000.00	
Sub - Total	73,750.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	73,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	31,716.37
Taxes Pending Appeals	31,716.37	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Amount Budgeted in 2021			95,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Applied to Tax Overpayments		126,716.37	
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		126,716.37	126,716.37

lking@spgov.org  
Signature of Tax Collector

T-8155  
License #

2/4/2022  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		769,959.92	XXXXXXXXXX
A. Taxes	581,045.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	188,913.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		3,582.73	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	773,542.65
8. Totals		773,542.65	773,542.65
9. Balance Brought Down		773,542.65	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	582,388.26
A. Taxes	582,388.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		27,229.73	XXXXXXXXXX
13. 2021 Taxes		351,586.78	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	569,970.90
A. Taxes	353,827.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	216,143.68	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,152,359.16	1,152,359.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **75.28%**

17. Item No.14 multiplied by percentage shown above is **429,074.09** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	19,412.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	19,412.00
	19,412.00	19,412.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2021  
 Realized in 2021 Budget               \_\_\_\_\_

To Results of Operation (Sheet 19)       \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					By 2021 Budget	2021 Canceled By Resolution	
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

skestrel@spgov.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

skestrel@spgov.org  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	12,821,000.00	
Issued	XXXXXXXXXX		
Paid	1,510,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	11,311,000.00	XXXXXXXXXX	
	12,821,000.00	12,821,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,571,000.00
2022 Interest on Bonds*		\$ 350,520.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 350,520.00

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various General Improvements (Ord #3-2020)	2,500,000.00	12/22/2020	2,500,000.00	12/20/22	1.2500%		31,250.00	12/20/22
Various General Improvements (Ord #9-2021)	1,764,000.00	12/21/2021	1,764,000.00	12/20/22	1.2500%		22,050.00	12/20/22
<b>Page Totals</b>	4,264,000.00		4,264,000.00			-	53,300.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,264,000.00		4,264,000.00			-	53,300.00	
PAGE TOTALS	4,264,000.00		4,264,000.00			-	53,300.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,264,000.00		4,264,000.00			-	53,300.00	
PAGE TOTALS	4,264,000.00		4,264,000.00			-	53,300.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
<b>Total</b>							-	-	-

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
ORD 6-2017 VARIOUS GENERAL IMPROVEMENTS	62,354.09				21,305.66		41,048.43	
ORD 4-2018 VARIOUS GENERAL IMPROVEMENTS	23,444.48			13,451.70	11,950.00		24,946.18	
ORD 13-2018 LAUNCH AVENUE BULKHEAD AND OTHER GENERAL IMPROVEMENTS		394,451.46		49,445.89				443,897.35
ORD 4-2019 VARIOUS GENERAL IMPROVEMENTS	301,281.95	4,821.56			99,753.47		201,528.48	4,821.56
ORD 3-2020 VARIOUS GENERAL IMPROVEMENTS		1,359,291.27			1,200,847.13			158,444.14
ORD 9-2021 VARIOUS GENERAL IMPROVEMENTS			1,857,700.00		261,134.93			1,596,565.07
ORD 5-2009 VARIOUS GENERAL IMPROVEMENTS				3,450.24				3,450.24
ORD 7-2012 VARIOUS GENERAL IMPROVEMENTS				212.86				212.86
ORD 16-2014 VARIOUS GENERAL IMPROVEMENTS				690.56				690.56
<b>Page Total</b>	<b>387,080.52</b>	<b>1,758,564.29</b>	<b>1,857,700.00</b>	<b>67,251.25</b>	<b>1,594,991.19</b>	<b>-</b>	<b>267,523.09</b>	<b>2,208,081.78</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	387,080.52	1,758,564.29	1,857,700.00	67,251.25	1,594,991.19	-	267,523.09	2,208,081.78
ORD 25-2014 DREDGING				53,630.30				53,630.30
ORD 13-2015 VARIOUS GENERAL IMPROVEMENTS				5,245.34				5,245.34
ORD 1-2017 VARIOUS GENERAL IMPROVEMENTS				3,546.75				3,546.75
<b>PAGE TOTALS</b>	<b>387,080.52</b>	<b>1,758,564.29</b>	<b>1,857,700.00</b>	<b>129,673.64</b>	<b>1,594,991.19</b>	<b>-</b>	<b>267,523.09</b>	<b>2,270,504.17</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	387,080.52	1,758,564.29	1,857,700.00	129,673.64	1,594,991.19	-	267,523.09	2,270,504.17
<b>PAGE TOTALS</b>	<b>387,080.52</b>	<b>1,758,564.29</b>	<b>1,857,700.00</b>	<b>129,673.64</b>	<b>1,594,991.19</b>	<b>-</b>	<b>267,523.09</b>	<b>2,270,504.17</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	387,080.52	1,758,564.29	1,857,700.00	129,673.64	1,594,991.19	-	267,523.09	2,270,504.17
<b>GRAND TOTALS</b>	387,080.52	1,758,564.29	1,857,700.00	129,673.64	1,594,991.19	-	267,523.09	2,270,504.17

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	5,700.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	93,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	92,885.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	6,315.00	XXXXXXXXXX
	99,200.00	99,200.00

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various General Improvements	1,857,700.00	1,764,815.00	92,885.00	
Total	1,857,700.00	1,764,815.00	92,885.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	149,069.66
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	65,000.00	xxxxxxxxxx
Balance - December 31, 2021	84,069.66	xxxxxxxxxx
	149,069.66	149,069.66

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for Year 2021 was       | \$ <u>37,247,711.94</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ <u>36,946,168.60</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>26,073,398.36</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- |  |   |
|--|---|
| 1. Cash Deficit 2020                     | \$ <u>                    </u>                                  |
| 2. 4% of 2020 Tax Levy for all purposes: |   |
| Levy --                                  | \$ <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2021                     | \$ <u>                    </u>                                  |
| 4. 4% of 2021 Tax Levy for all purposes: |   |
| Levy --                                  | \$ <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>5,003.31</u>	\$ <u>5,003.31</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>10.92</u>	\$ <u>10.92</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	4,051,151.55	
Investments		
Due from - Current Fund	7,400.91	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	123,608.57	
Liens Receivable	5,048.38	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		139,062.20
Encumbrances Payable		79,322.48
Accrued Interest on Bonds and Notes		28,102.50
Due to - Sewer Capital		1,785,399.94
Sewer Rent Prepayments		28,567.88
Subtotal - Cash Liabilities		2,060,455.00 "C"
Reserve for Consumer Accounts and Lien Receivable		128,656.95
Fund Balance		1,998,097.46
<b>Total</b>	<b>4,187,209.41</b>	<b>4,187,209.41</b>

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	285,750.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	285,750.00
<b>CASH</b>		
Due from Sewer Operating Fund	1,785,399.94	
DUE FROM CURRENT FUND	1,490,832.00	
<b>FIXED CAPITAL:</b>		
COMPLETED	9,475,727.42	
AUTHORIZED AND UNCOMPLETED	6,351,750.00	
<b>PAGE TOTALS</b>	<b>19,389,459.36</b>	<b>285,750.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2021  
Operating and Capital Sections  
(Separately Stated)  
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,389,459.36	285,750.00
BONDS PAYABLE		2,729,000.00
LOANS PAYABLE		395,410.50
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,321,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		526,000.00
UNFUNDED		2,310,756.00
CONTRACTS PAYABLE		
ENCUMBRANCES		228,333.06
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		10,004,402.51
RESERVE FOR DEFERRED AMORTIZATION		91,914.41
RESERVE FOR DEBT SERVICE		85,146.60
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		411,746.28
TOTALS	19,389,459.36	19,389,459.36

(Do not crowd - add additional sheets)





**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	25,000.00	25,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents	2,662,000.00	2,763,036.63	101,036.63
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,687,000.00	2,788,036.63	101,036.63
Deficit (General Budget) **			-
	2,687,000.00	2,788,036.63	101,036.63

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,687,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,687,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,687,000.00</b>
Deduct Expenditures:	
Paid or Charged	2,541,252.79
Reserved	139,062.20
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>2,680,314.99</b>
Unexpended Balance Canceled (See Footnote)	6,685.01

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,788,036.63	
Miscellaneous Revenue Not Anticipated	77,092.43	
2020 Appropriation Reserves Canceled in 2021	92,244.65	
Total Revenue Realized		2,957,373.71
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,541,252.79	
Reserved	139,062.20	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,680,314.99	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,680,314.99
Excess		277,058.72
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	277,058.72	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	92,244.65	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		92,244.65

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	101,036.63
Unexpended Balances of Appropriations	XXXXXXXXXX	6,685.01
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	77,092.43
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	92,244.65
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	277,058.72	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	277,058.72	277,058.72

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,746,038.74
Excess in Results of 2021 Operations	XXXXXXXXXX	277,058.72
Amount Appropriated in the 2021 Budget - Cash	25,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	1,998,097.46	XXXXXXXXXX
	2,023,097.46	2,023,097.46

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,051,151.55
Investments		
Interfund Accounts Receivable		7,400.91
Subtotal		4,058,552.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,060,455.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,998,097.46
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		1,998,097.46

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u>136,993.20</u>
Increased by:		
Rents Levied		\$ <u>2,750,801.00</u>
Decreased by:		
Collections	\$ <u>2,742,229.93</u>	
Overpayments applied	\$ <u>20,806.70</u>	
Transfer to Liens	\$ <u>1,149.00</u>	
Other	\$ <u>-</u>	
		\$ <u>2,764,185.63</u>
Balance December 31, 2021		\$ <u><u>123,608.57</u></u>

---

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## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$ <u>3,899.38</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,149.00</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,149.00</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2021		\$ <u><u>5,048.38</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[skestrel@spgov.org](mailto:skestrel@spgov.org)  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	

2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	

**SEWER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2021	XXXXXXXXXX	3,039,000.00	
Issued	XXXXXXXXXX		
Paid	310,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	2,729,000.00	XXXXXXXXXX	
	3,039,000.00	3,039,000.00	

2022 Bond Maturities - Capital Bonds			\$ 329,000.00
2022 Interest on Bonds		\$ 86,680.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2022 Interest on Bonds (*Items)		\$ 86,680.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)		\$ 21,769.17	
Subtotal		\$ 64,910.83	
Add: Interest to be Accrued as of 12/31/2022		\$ 18,975.00	
Required Appropriation 2022			\$ 83,885.83

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	536,515.75	
Issued	xxxxxxxxxx		
Paid	141,105.25	xxxxxxxxxx	
Outstanding - December 31, 2021	395,410.50	xxxxxxxxxx	
	536,515.75	536,515.75	

2022 Loan Maturities			\$ 146,105.25
2022 Interest on Loans		\$ 15,200.00	

**SEWER UTILITY LOAN**

Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	

2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)		\$ 15,200.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)		\$ 6,333.33	
Subtotal		\$ 8,866.67	
Add: Interest to be Accrued as of 12/31/2022		\$ 4,895.83	
Required Appropriation 2022			\$ 13,762.50

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	

2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**SEWER UTILITY LOAN**

Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	

2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2022		\$	
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord 4-2020 Various Sewer Improvements	1,000,000.00	12/22/2020	1,000,000.00	12/20/2022	1.25%		12,500.00	12/20/2022
2.								
3. Ord 10-2021 Various Sewer Improvements	1,321,000.00	12/21/2021	1,321,000.00	12/20/2022	1.25%		16,512.50	12/20/2022
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>2,321,000.00</b>		<b>2,321,000.00</b>			<b>-</b>	<b>29,012.50</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1. 2. 3. 4. 5. 6. 7. 8. 9.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
<b>TOTAL</b>		2,321,000.00		2,321,000.00			-	29,012.50	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2022 Interest on Notes	\$ 29,012.50
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ 29,012.50
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ 29,012.50

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
<b>Total</b>	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
Ord 5-2018 Various Sewer Improvements	106,080.17	210,000.00		315,403.94			676.23
Ord 5-2019 Various Sewer Improvements	526,000.00					526,000.00	
Ord 4-2020 Various Sewer Improvements		1,036,105.00		68,632.47			967,472.53
Ord 4-2015 Various Sewer Improvements				270.00	18,591.70		18,321.70
Ord 8-2016 Various Sewer Improvements					2,535.54		2,535.54
Ord 10-2021 Various Sewer Improvements			1,321,750.00				1,321,750.00
<b>PAGE TOTALS</b>	<b>632,080.17</b>	<b>1,246,105.00</b>	<b>1,321,750.00</b>	<b>384,306.41</b>	<b>21,127.24</b>	<b>526,000.00</b>	<b>2,310,756.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00
<b>PAGE TOTALS</b>	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00
<b>PAGE TOTALS</b>	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00
<b>PAGE TOTALS</b>	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	632,080.17	1,246,105.00	1,321,750.00	384,306.41	21,127.24	526,000.00	2,310,756.00
<b>TOTALS</b>	<b>632,080.17</b>	<b>1,246,105.00</b>	<b>1,321,750.00</b>	<b>384,306.41</b>	<b>21,127.24</b>	<b>526,000.00</b>	<b>2,310,756.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Ord 10-2021 Various				
Sewer Improvements	1,321,750.00	1,321,750.00		
	1,321,750.00	1,321,750.00	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2021**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	411,746.28
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2021 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	411,746.28	XXXXXXXXXX
	411,746.28	411,746.28