

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 11,614
 NET VALUATION TAXABLE 2014 1,188,371,800
 MUNICODE 0121

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ City _____ of _____ Somers Point _____, County of _____ Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

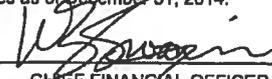
Signature 
 Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William E. Swain, am the Chief Financial Officer, License # NO 445, of the City Somers Point of Atlantic County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 1 West New Jersey Avenue, Somers Point, NJ 08244
 Phone Number (609) 927-5439

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Somers Point as of December 31, 20 14 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 14 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



KENNETH W. MOORE, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVE.
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

609-399-6333
(Phone Number)

This 31st day of January, 2015

609-399-3710
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Jim McBrien

Signature: 

Certificate #: 008281

Date: 2 9 15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

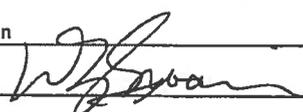
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **has not conducted a tax lien sale in 3 consecutive years.**
8. The municipality **did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.**
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Somers Point
 Chief Financial Officer: William E. Swain
 Signature: _____
 Certificate #: 301
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5. Group 3 status: Ineligible

Municipality: City of Somers Point
 Chief Financial Officer: William E. Swain
 Signature: 
 Certificate #: 10495
 Date: 2/6/15

21-6001326

Fed. I.D. #
City of Somers Point
Municipality
County of Atlantic
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2014

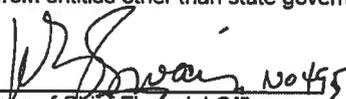
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>66,150.99</u>	\$ <u>697,196.61</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/6/15
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		511,141.63
PREPAID TAXES		313,083.71
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		-
ENCUMBRANCE PAYABLE		223,552.95
ACCOUNTS PAYABLE		
PAYROLL DEDUCTIONS PAYABLE		43,844.51
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		2,698.00
MARRIAGE LICENSES		475.00
TAX OVERPAYMENTS		122,914.18
ADDED COUNTY TAX PAYABLE		10,260.36
DUE TO GENERAL CAPITAL		964,614.38
DUE TO LOCAL SCHOOL		3.00
DUE TO REGIONAL SCHOOL		10.43
DUE TO SEWER OPERATING		694,579.61
DUE TO UTILITY CAPITAL		475,000.00
RESERVE FOR TAX APPEALS		100,000.00
RESERVE FOR REVALUATION		93,298.80
RESERVE FOR STORM		806,866.91
DUE TO GRANT FUND		87,152.78
DUE TO OTHER TRUST FUNDS		5,995.84
EMERGENCY NOTES PAYABLE		
		4,455,492.09 "C"
RESERVE FOR RECEIVABLES		1,147,418.40
FUND BALANCE		1,378,610.10
EMERGENCY NOTES PAYABLE		180,000.00
	7,161,520.59	7,161,520.59

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2014**

Title of Account		Debit	Credit
Cash	85001	5,794,855.50	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		22,996.69	
Taxes Receivable	85002	718,648.27	
Tax Title Liens	85003	132,629.63	
Foreclosed Property	85004	19,412.00	
Other Receivables	85007	363,881.28	
		-	
State and Federal Grants Receivable	85006	254,618.20	
Emergencies and Deferred Charges	85005	196,250.00	
Total Assets	85008	7,503,291.57	
Cash Liabilities	85009		4,503,271.86
Reserve for Receivables	85010		1,441,409.61
Fund Balance	85011		1,378,610.10
			-
Special Emergency Notes			180,000.00
Total Liabilities, Reserves and Fund Balance	85012		7,503,291.57

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1)	\$		25%
		x	
(2)	\$		-
Municipal Public Defender Trust Cash Balance December 31, 2014..... (3)	\$		-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	William E. Surin
Signature:	
Certificate #:	N0495
Date:	2/6/15

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Unemployment</u>	\$ 27,168.24	28,436.72	(18,490.01)	37,114.95
2. <u>Escrow</u>	238,702.03	103,209.30	(11,855.45)	330,055.88
3. <u>Recreation</u>	111,728.35	56,570.24	(43,854.90)	124,443.69
4. <u>Street Opening Deposits</u>	3,095.63	13,970.00	(12,450.00)	4,615.63
5. <u>Law Enforcement</u>	50,076.45	3,061.23	(2,653.00)	50,484.68
6. <u>P.O.A.A.</u>	2,308.00	196.00		2,504.00
7. <u>Tax Title Lien Redempti</u>	6,546.98	197,467.92	(199,714.30)	4,300.60
8. <u>Affordable Housing</u>	12,613.33	7,783.29	(497.00)	19,899.62
9. <u>Premiums</u>	160,900.01	164,662.59	(67,147.51)	258,415.09
10. <u>Recycling</u>	469.58	1,076.00	(5,789.43)	(4,243.85)
11. <u>Police Extra Duty</u>	45,258.96	12,400.15	(10,875.33)	46,783.78
12. <u>Bayfest</u>	79,836.22	51,337.50	(61,618.66)	69,555.06
13. <u>Developer</u>		163,404.88	(160,255.78)	3,149.10
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ <u>738,703.78</u>	\$ <u>803,575.82</u>	\$ <u>(595,201.37)</u>	\$ <u>947,078.23</u>

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	312,750.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	312,750.00
CASH & INVESTMENTS	245,502.93	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,222,450.00	
UNFUNDED	2,372,750.00	
CONTRACTS PAYABLE		101,458.40
		-
		-
		-
		-
DUE TO CURRENT FUND	964,614.38	
GENERAL CAPITAL BONDS		9,222,450.00
BOND ANTICIPATION NOTES		2,060,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		621,596.90
UNFUNDED		628,552.41
RESERVE FOR:		
PAYMENT OF BONDS		
BEQUEST - JFK PARK		23,000.00
ACQUISITION OF VEHICLE		10,000.00
CAPITAL IMPROVEMENT FUND		350.00
FUND BALANCE		137,909.60
	13,118,067.31	13,118,067.31

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2014
State Grants:					
Safe and Secure Program	-	23,373.00			23,373.00
DOT - Connecticut	57,100.00		57,100.00		-
DOT - Bala Drive	-	190,000.00	142,500.00		47,500.00
	-				-
Municipal Alliance	-	22,216.00	7,178.00		15,038.00
Municipal Alliance	2,081.27			2,081.27	-
Municipal Alliance	14,355.00		10,876.79		3,478.21
Safe roads		10,000.00	10,000.00		-
Click It Ticket	-	4,000.00	4,000.00		-
Drive Sober Labor Day	-	5,000.00	5,000.00		-
Drive Sober Year End 2014		7,500.00			7,500.00
Drive Sober Year End 2013		4,400.00	4,400.00		-
Distracted Drive Crackdown		5,000.00	5,000.00		-
Local Arts Development Program	250.00		250.00		-
Local Arts Development Program	-	3,600.00	2,950.00		650.00
Local Arts Development Program	750.00		750.00		-
Recycling Tonnage	1,370.24	12,017.00	13,387.24		(0.00)
Access Planning	8,100.00				8,100.00
Clean Community		23,395.83	23,395.83		-
Clean Community	423.67				423.67
sub total	84,430.18	310,501.83	286,787.86	2,081.27	106,062.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants:								
Municipal Alliance - 2014	-	8,973.00	18,798.00		3,122.59		10,250.41	14,398.00
Municipal Alliance - 2012	3,760.37			3,760.37				-
Municipal Alliance - 2013	5,916.35				80.00			5,836.35
	-							-
Clean Communities	-		23,395.83		23,395.83			-
Body Armor - 2013			3,030.54					3,030.54
Body Armor - 2012	2,951.64							2,951.64
Body Armor - 2011	2,625.00							2,625.00
Body Armor - 2010	1,858.48							1,858.48
Body Armor - prior	629.87							629.87
Access Planning	8,100.00				5,290.00			2,810.00
	-							-
	-							-
DOT - Connecticut	50,013.42				50,013.42			0.00
DOT- Bala Drive	-		190,000.00		181,485.61		8,514.39	0.00
	-							-
	-							-
	-							-
	-							-
Sub Totals	75,855.13	8,973.00	235,224.37	3,760.37	263,387.45	-	18,764.80	34,139.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants:								
Local Arts Development Program	-	3,600.00			3,600.00			-
Safe roads	-	10,000.00			10,000.00			-
Click It Ticket	-		4,000.00		4,000.00			-
Drive Sober Labor Day	-		5,000.00		5,000.00			-
Drive Sober Year End 2014			7,500.00		3,900.00			3,600.00
Drive Sober Year End 2013	-		4,400.00		4,400.00			-
Distracted Drive Crackdown		5,000.00			5,000.00			-
Recycling Tonnage Grant	35,851.33	12,017.00						47,868.33
DWI 2013	6,425.09				2,389.40			4,035.69
DWI -2014			10,025.90		44.75			9,981.15
Safe and Secure Communities	6,720.59	174,896.00		6,720.59	164,009.71		6,000.00	4,886.29
Sub Totals	48,997.01	205,513.00	30,925.90	6,720.59	202,343.86	-	6,000.00	70,371.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
	-							-
Small Cities	11,490.00							11,490.00
CDBG 2013	47,274.00							47,274.00
CDBG 2013		49,759.00			49,759.00			
Body Armor	3,605.57		3,810.79					7,416.36
	-							-
CDBG - Sandy Strategic Planning	16,392.00				16,391.99			0.01
	-							-
PSPG - Master Plan	-	50,000.00			47,202.25		2,797.75	-
PSPG - Zoning Ordinance Revisions	-	50,000.00			5,940.00			44,060.00
PSPG - Historic District Design Standards	-	20,000.00			20,000.00			-
PSPG - Bay Avenue Infrastructure Design	-	50,000.00			50,000.00			-
PSPG - Capital Improvement Plan		30,000.00			26,559.00			3,441.00
PSPG - Route 9 West Design		50,000.00			23,075.00			26,925.00
PSPG - Route 9 Business District Design		50,000.00			21,818.00		6,277.50	21,904.50
PSPG - Shared Services Capital Imp Plan		30,000.00			2,828.50		202.50	26,969.00
								-
Totals	203,613.71	594,245.00	269,961.06	10,480.96	729,305.05	-	34,042.55	293,991.21

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	2.00
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	9,124,565.00
Paid		9,124,564.00	XXXXXXXX
Balance - December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	3.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		9,124,567.00	9,124,567.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2014	85045-00	XXXXXXXX	
Not Applicable			
2014 Levy	85045-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance - December 31, 2014	85046-00		XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable	XXXXXXXX	XXXXXXXX
Balance - January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance - December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	10.43
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	7,391,450.00
Paid	7,391,450.00	XXXXXXXX
Balance - December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	10.43	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXX
# Must include unpaid requisitions	7,391,460.43	7,391,460.43

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	51,460.95
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	-
2014 Levy:			
General County	80003-03	XXXXXXXXXX	4,699,980.04
County Library	80003-04	XXXXXXXXXX	465,037.59
County Health		XXXXXXXXXX	368,118.71
County Open Space Preservation		XXXXXXXXXX	66,212.09
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	10,260.36
Paid		5,650,809.38	XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		10,260.36	XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		5,661,069.74	5,661,069.74

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Not Applicable			
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance - December 31, 2014	80003-09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance - January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance - December 31, 2014	80004-10	-	XXXXXXXX
		-	-

Not Applicable

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance - December 31, 2014	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance - January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance - December 31, 2014	80004-14		XXXXXXXX
		-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance - January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance - December 31, 2014	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101- 1,105,000.00	1,105,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	2,694,897.00	2,722,489.87	27,592.87
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	262,390.27	262,390.27	-
Total Miscellaneous Revenue Anticipated	80103- 2,957,287.27	2,984,880.14	27,592.87
Receipts from Delinquent Taxes	80104- 725,000.00	791,540.89	66,540.89
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 9,962,140.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 9,962,140.00	10,237,710.27	275,570.27
	14,749,427.27	15,119,131.30	369,704.03

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXX	31,298,402.06
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 9,124,565.00	XXXXXXXXXX
Regional School Tax	80119-00 -	XXXXXXXXXX
Regional High School Tax	80110-00 7,391,450.00	XXXXXXXXXX
County Taxes	80111-00 5,599,348.43	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 10,260.36	XXXXXXXXXX
Special District Taxes	80113-00 -	XXXXXXXXXX
Municipal Open Space Tax	80120-00 -	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXX	1,064,932.00
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00 10,237,710.27	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXX	
	32,363,334.06	32,363,334.06

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	14,487,038.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	262,390.27
Appropriated for 2014 (Budget Statement Item 9)	80012-03	14,749,428.27
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	16,250.00
Total General Appropriations (Budget Statement Item 9)	80012-05	14,765,678.27
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	14,765,678.27
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,189,559.69
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,064,932.00
Reserved	80012-10	511,141.63
Total Expenditures	80012-11	14,765,633.32
Unexpended Balances Canceled (see footnote)	80012-12	44.95

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (After adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	27,592.87
Delinquent Tax Collections	80013-02	XXXXXXXXXX	66,540.89
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	275,570.27
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	44.95
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	211,538.11
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	450,561.79
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	83,933.52
Canceled Grants		XXXXXXXXXX	8,399.69
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	-	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	254,766.83	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		-	XXXXXXXXXX
Refund Prior Year Revenue		140,879.44	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	728,535.82	XXXXXXXXXX
		1,124,182.09	1,124,182.09

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance - January 1, 2014	80014-01	XXXXXXXXXX	1,755,074.28
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	728,535.82
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,105,000.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2014	80014-05	1,378,610.10	XXXXXXXXXX
		2,483,610.10	2,483,610.10

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,794,855.50
Investments	80014-07	
Sub Total		5,794,855.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,455,492.09
Cash Surplus	80014-09	1,339,363.41
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	22,996.69
Deferred Charges #	80014-12	16,250.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	39,246.69
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	1,378,610.10

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 82113-00	\$	<u>32,086,038.60</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>58,602.91</u>
5a. Subtotal 2014 Levy		\$	<u>32,144,641.51</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u><u>32,144,641.51</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>9,730.68</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>183,540.88</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013 *	82121-00	\$	<u>279,296.15</u>
In 2014 *	82122-00	\$	<u>30,902,335.36</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>116,770.55</u>
Total to Line 14	82111-00	\$	<u><u>31,298,402.06</u></u>
11. Total Credits		\$	<u>31,491,673.62</u>
12. Amounts Outstanding - December 31, 2014	83120-00	\$	<u>652,967.89</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>97.37</u> %		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>31,298,402.06</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>31,298,402.06</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) ~~Utilizing Accelerated Tax Sale~~
Not Applicable

Total of Line 10 Collected in cash (Sheet 22)	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale		_____ -
Net Cash Collected	\$	_____ -
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	_____ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is		_____

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22)	\$	_____ -
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____ -
Net Cash Collected	\$	_____ -
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	_____ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	22,711.50	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	87,000.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	3,750.00	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	479.45
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	116,485.36
10.		
11.		
12. Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	22,996.69
Due To State of New Jersey		XXXXXXXXXX
	139,961.50	139,961.50

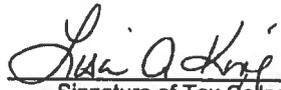
**Calculation of Amount to be Included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed**

Line 2	<u>24,500.00</u>
Line 3	<u>87,000.00</u>
Line 4	<u>5,750.00</u>
Sub-Total	<u>117,250.00</u>
Less: Line 7	<u>479.45</u>
To Item 10, Sheet 22	<u><u>116,770.55</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2014		XXXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XXXXXXXXXX
Balance - December 31, 2014		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.


Signature of Tax Collector

18155
License #

2/6/15
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. ~~Reserve for Uncollected taxes (Sheet 25, Item 12) x % of Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)~~ **Not Applicable** \$ _____

C. *TIMES*: % of Increase of Amount to be Raised by Taxes over Prior Year

$$\frac{[(2015 \text{ Estimated Total Levy} - 2014 \text{ Total Levy}) / 2014 \text{ Total Levy}]}{}$$

D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] \$ _____ -

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____ -

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (Item 8(L) budget sheet 29)	\$ _____
2	Taxes not included in the Budget (AFS 25, item 2 thru 7)	\$ 22,450,000.00
	Total	\$ 22,450,000.00
3	Less: Anticipated Revenues (Item 5, budget sheet 11)	\$ _____ -
4	Cash Required	\$ 22,450,000.00
5	Total Required at _____ % (items 4+6)	\$ 22,450,000.00
6	Reserve for Uncollected Taxes (Item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2014		972,961.88	XXXXXXXXXX
A. Taxes	83102-00	874,125.23	XXXXXXXXXX
B. Tax Title Liens	83103-00	98,836.65	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXX	
4. Added Taxes	83110-00		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1) 16,903.96
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 16,903.96	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	972,961.88
8. Totals		989,865.84	989,865.84
9. Balance Brought Down		972,961.88	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	791,540.89
A. Taxes	83116-00	791,540.89	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00	7,158.34	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00	9,730.68	XXXXXXXXXX
13. 2014 Taxes	83123-00	652,967.89	XXXXXXXXXX
14. Balance - December 31, 2014		XXXXXXXXXX	851,277.90
A. Taxes	83121-00	718,648.27	XXXXXXXXXX
B. Tax Title Liens	83122-00	132,629.63	XXXXXXXXXX
15. Totals		1,642,818.79	1,642,818.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 81.35%

17. Item No. 14 multiplied by percentage shown above is 692,546.42 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit	
1.	Balance - January 1, 2014	84101-00	19,412.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance - December 31, 2014	84114-00	XXXXXXXXXX	19,412.00
			19,412.00	19,412.00

CONTRACT SALES

		Debit	Credit	
15.	Balance - January 1, 2014	84115-00		XXXXXXXXXX
16.	2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.			XXXXXXXXXX	
19.	Balance - December 31, 2014		XXXXXXXXXX	
			-	-

MORTGAGE SALES

		Debit	Credit	
20.	Balance - January 1, 2014	84120-00		XXXXXXXXXX
21.	2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	
23.		84123-00	XXXXXXXXXX	
24.	Balance - December 31, 2014	84124-00	XXXXXXXXXX	
			-	-

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2014	(84125-00)
Realized in 2014 Budget	0
To Results of Operation (Sheet 19)	_____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 16,250	\$ 16,250
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ 0
7. _____	\$ _____	\$ _____	\$ _____	\$ 0
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include Items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
Not Applicable		\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service	
Outstanding - January 1, 2014	80033-01	XXXXXXXX	10,418,950.00		
Issued	80033-02	XXXXXXXX			
Paid	80033-03	1,196,500.00	XXXXXXXX		
Outstanding - December 31, 2014	80033-04	9,222,450.00	XXXXXXXX		
		10,418,950.00	10,418,950.00		
2015 Bond Maturities - General Capital Bonds			80033-05		1,245,500.00
2015 Interest on Bonds *		80033-06	292,763.00		
ASSESSMENT SERIAL BONDS					
Outstanding - January 1, 2014	80033-07	XXXXXXXX	-		
Issued	80033-08	XXXXXXXX			
Paid	80033-09		XXXXXXXX		
Outstanding - December 31, 2014	80033-10		XXXXXXXX		
2015 Bond Maturities - Assessment Bonds			80033-11		
2015 Interest on Bonds *		80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	292,763.00	

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXX	XX	-		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding - December 31, 2014	80033-04	-		XXXXXXXX	XX	
2015 Loan Maturities				80033-05	\$	-
2015 Interest on Loans	80033-06			-		
Total 2015 Debt Service for	Green Acres Loan			80033-13	\$	-

		Type I LOAN				
Outstanding - January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for				80033-13	\$	0

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding - January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding - December 31, 2014	80034-03	-	XXXXXXXX	
TYPE I SCHOOL SERIAL BOND				
Outstanding - January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2014	80034-09	-	XXXXXXXX	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

Not Applicable

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Projects	-01	-02		
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		-
2. Special Emergency Notes	80037-	180,000.00	2,700.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	Hurricane Sandy	675,000	3/14/2013	675,000	1/30/2015	0.80%	675,000	735	1/30/2015
3.	Hurricane Sandy	325,000	3/14/2013	325,000	12/11/2015	1.02%		4,875	12/11/2015
4.	Various Improvements	1,060,000	12/29/2014	1,060,000	12/29/2015	1.03%		14,900	12/29/2015
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	2,060,000		2,060,000			675,000	20,510	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances	Expended	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
8-01 Various	(0.00)	-		80.00			-	-
12-04 Various Improvements	1,869.44				1,476.00		393.44	
	-	-					-	-
	-	-					-	-
11-08 Various Improvements	17,695.36				2,312.50		15,382.86	
20-08 Various Improvements	50,274.73			6,000.10	16,123.00		40,151.83	
05-09 Various Improvements	23,984.28						23,984.28	
09-09 Various Improvements	72,724.00						72,724.00	
Tax Appeal Refunding	-	36,514.10					36,514.10	
	-	-					-	-
	-	-					-	-
	0.00						-	-
SUBTOTALS	166,547.81	36,514.10	-	6,080.10	19,911.50	-	189,230.51	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances	Expended	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
05-11 Various Improvements	51,251.55				29,780.99		21,470.56	
07-11 Various Improvements	1,125.00						1,125.00	
07-12 Various Improvements	64,855.70			87,298.04	99,657.98		52,495.76	
15-13 Purchase of Vehicles	108,612.82				106,277.32		2,335.50	
13-12 Various Improvements	397,476.08	-		84,652.97	143,439.48		338,689.57	-
4-13 Various Improvements	-	47,741.33					-	47,741.33
16-14 Various Improvements	-		1,120,000.00		847,938.92		-	272,061.08
25-14 Dredging	-		325,000.00				16,250.00	308,750.00
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
21-00 Water Distribution - Local		27,175.00						27,175.00
Total	789,868.96	111,430.43	1,445,000.00	178,031.11	1,247,006.19	27,175.00	621,596.90	628,552.41

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030-01	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	16,250.00
Appropriated to Finance Improvement Authorizations	80030-04	16,250.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030-05	-	XXXXXXXXXX
		16,250.00	16,250.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Improvements	1,120,000.00	1,064,000.00	56,000.00	56,000.00
Dredging	325,000.00	308,750.00	16,250.00	16,250.00
				-
Total	1,445,000.00	1,372,750.00	72,250.00	72,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance - January 1, 2014	80029-01	XXXXXXXX	283,557.20
Premium on Sale of Bonds		XXXXXXXX	9,352.40
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	155,000.00	XXXXXXXX
Balance - December 31, 2014	80029-04	137,909.60	XXXXXXXX
		292,909.60	292,909.60

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014. \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for the Year 2014 was | | \$ | <u>32,144,641.51</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>31,298,402.06</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>22,501,249.06</u> |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C.

- Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | | |
|--|----|-----------------------------|----------------------------------|
| 1. Cash Deficit 2013 | | \$ | <u> </u> |
| 2. 4% of 2013 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2014 | | \$ | <u> </u> |
| 4. 4% of 2014 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>10,260</u>	\$ <u>10,260</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>3.00</u>	\$ <u>3.00</u>

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Interfunds		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						0
						0
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						0
• Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Water and Sewer Operating						0
	0	0	0	0	0	0

Not Applicable

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
RENTS SEWER	2,086,293.00	2,322,803.27	236,510.27
MISCELLANEOUS	14,000.00	61,760.61	47,760.61
ADDITIONAL RENTS	391,285.00	391,285.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	2,491,578.00	2,775,848.88	284,270.88
Deficit (General Budget) ** 06			
	07	2,491,578.00	2,775,848.88
		2,775,848.88	284,270.88

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	2,491,578.00
Added by N.J.S. 40A: 4-87	
Emergency	
Total Appropriations	2,491,578.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,491,578.00
Deduct Expenditures:	
Paid or Charged	2,442,931.38
Reserved	43,228.36
Surplus (General Budget) **	-
Total Expenditures	2,486,159.74
Unexpended Balance Canceled (See Footnote)	5,418.26

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,775,848.88	
Miscellaneous Revenue Not Anticipated	-	
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)	-	
Total Revenue Realized		2,775,848.88
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	2,442,931.38	
Reserved	43,228.36	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,486,159.74	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,486,159.74
Excess		351,879.67
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	339,125.28	
Deficit		62,190.53
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		62,190.53

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2015:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	284,270.88
Unexpended Balances of Appropriations	XXXXXXXXXX	5,418.26
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXX	49,436.14
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	339,125.28	XXXXXXXXXX
* See <u>restriction</u> , in amount on Sheet 59, SECTION 2	339,125.28	339,125.28

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	26,448.95
Excess in Results of 2014 Operations	XXXXXXXXXX	339,125.28
Amount Appropriated in 2014 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Transfer to Current Fund		
Balance - December 31, 2014	365,574.23	XXXXXXXXXX
	365,574.23	365,574.23

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		183,929.54
Investments		
Interfund Accounts Receivable		694,579.61
Subtotal		878,509.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		512,934.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		365,574.23
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		365,574.23

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2013		\$ <u>161,419.89</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>2,689,308.00</u>
Decreased by:		
Collections	\$ 2,697,215.87	
Prepayments	-	
Overpayments created		
Overpayments applied	\$ <u>16,872.40</u>	
Transfer to <u>SEWER</u>		
Liens	\$ <u>370.00</u>	
Other	\$ <u>9,143.70</u>	
		\$ <u>2,723,601.97</u>
Balance - December 31, 2014		\$ <u>127,125.92</u>

SCHEDULE OF SEWER LIENS

Balance - December 31, 2013		\$ <u>961.00</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>370.00</u>	
Penalties and Costs	\$ <u>218.04</u>	
Other	\$ _____	
		<u>588.04</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		-
Balance - December 31, 2014		\$ <u>1,549.04</u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding - January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2014	-	XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2014	XXXXXXXX	1,826,050.00	
Issued	XXXXXXXX		
Paid	203,500.00	XXXXXXXX	
Refunded			
Outstanding - December 31, 2014	1,622,550.00	XXXXXXXX	
	1,826,050.00	1,826,050.00	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *		51,024.51	203,500.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	51,024.51
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	20,016.43
Subtotal	\$	31,008.08
Add: Interest to be Accrued as of 12/31/15	\$	17,024.55
Required Appropriation 2015		48,032.63

LIST OF BONDS ISSUED DURING 2014

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
				Var

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY NJEIT LOANS**

	Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	XXXXXX	XX	1,523,252.50		
Issued	XXXXXX	XX	-		
Canceled					
Paid	127,105.25		XXXXXX	XX	
Outstanding - December 31, 2014	1,396,147.25		XXXXXX	XX	
	1,523,252.50		1,523,252.50		
2015 Loan Maturities					\$ 132,105.25
2015 Interest on Loans *			\$ 38,250.00		
NET UTILITY LOAN					
Outstanding - January 1, 2014	XXXXXX	XX			
Issued <i>Applicable</i>	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding - December 31, 2014	0		XXXXXX	XX	
	0		0		
2015 Loan Maturities					\$
2015 Interest on Loans *			\$		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 38,250.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 15,937.50
Subtotal	\$ 15,937.50
Add: Interest to be Accrued as of 12/31/2015	\$ 14,791.67
Required Appropriation 2015	\$ 30,729.17

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. 17-14 Various Sewer Improvements	475,000.00	12/12/14	475,000.00	12/11/14	1.0200%		4,845.00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
Total	475,000.00		475,000.00				4,845.00

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 4,845.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 252.21
Subtotal	\$ 4,592.79
Add: Interest to be Accrued as of 12/31/15	\$ 252.21
Required Appropriation - 2015	\$ 4,845.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add Additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest/Fees
Not			
Applicable			
Total	0		

(Do not crowd - add additional sheets)

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	-
Received from 2014 Budget Appropriation *	XXXXXXXX	25,000.00
Improvement Authorizations Canceled	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	25,000.00	XXXXXXXX
		XXXXXXXX
Balance - December 31, 2014	-	XXXXXXXX
	25,000.00	25,000.00

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2014		XXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior years
Various Sewer Improvements	500,000	475,000	25,000	25,000.00
	500,000.00	475,000.00	25,000.00	25,000.00

SEWER **UTILITY CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	364,535.15
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	364,535.15	XXXXXXXX
	364,535.15	364,535.15