ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 11,614
NET VALUATION TAXABLE 2011 689,712,996
MUNICODE 0121

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Somers Point, County of Atlantic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John Hansen, am the Chief Financial Officer, License # N0747, of the City of Somers Point, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature
Title CHIEF FINANCIAL OFFICER
Address 1 West New Jersey Avenue, Somers Point, NJ 08244
Phone Number (609) 927-5439

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Somers Point as of December 31, 20 11 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 11 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

KENNETH W. MOORE, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVE.
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

This 26th day of Jan, 2012

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Jim McBrien

Signature: Jim McBrien

Certificate #: 008281

Date: 1 23 12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no " procedural deficiencies " noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

Not Applicable

8 The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Somers Point

Chief Financial Officer: John Hansen

Signature:

Certificate #: 901

Date: 1/30/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Somers Point

Chief Financial Officer: John Hansen

Signature:

Certificate #:

Date:

21-6001326

Fed. I.D. #

City of Somers Point

Municipality

County of Atlantic

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 316,879.29	$ -	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

___ Single Audit

___ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), m report the total amount of federal and state funds expended during its fiscal year and the type audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governm Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since th are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or in rectly from entities other than state government.

Signature of Chief Financial Officer

1/30/12
Date

Sheet 1d

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

Not Applicable

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 687,703,793

SIGNATURE OF TAX ASSESSOR

City of Somers Point
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH & INVESTMENTS		3,420,408.27	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		9,439.00	
TAXES RECEIVABLES:			
PRIOR	22,429.19		
CURRENT	674,857.01		
SUBTOTAL TAXES RECEIVABLE		697,286.20	
TAX TITLE LIENS RECEIVABLE		85,471.39	
PROPERTY ACQUIRED FOR TAXES		19,412.00	
ACCOUNTS RECEIVABLE - OTHER		23,608.00	
INTERFUNDS:			
DUE FROM SEWER OPERATING		19,316.56	
		-	
REVENUE ACCOUNTS RECEIVABLE			
DEFERRED CHARGES		-	
Page Subtotal		4,274,941.42	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
APPROPRIATION RESERVES		435,061.94	
PREPAID TAXES		239,189.63	
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		-	
ENCUMBRANCE PAYABLE		240,809.38	
ACCOUNTS PAYABLE		8,886.04	
PAYROLL DEDUCTIONS PAYABLE		18,493.24	
DUE TO STATE OF NEW JERSEY FOR			
STATE TRAINING FEES			
MARRIAGE LICENSES			
TAX OVERPAYMENTS		307,680.90	
ADDED COUNTY TAX PAYABLE		(0.00)	
DUE TO OTHER TRUST			
DUE TO LOCAL SCHOOL		1.00	
DUE TO REGIONAL SCHOOL		9.01	
RESERVE FOR TAX APPEALS		100,000.00	
RESERVE FOR CODIFICATION			
DUE TO GRANT FUND		204,201.05	
DUE TO OTHER TRUST FUNDS		33,357.06	
		1,587,689.25	"C"
RESERVE FOR RECEIVABLES		845,094.15	
FUND BALANCE		1,842,158.02	
	4,274,941.42	4,274,941.42	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001	3,420,408.27	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		9,439.00	
Taxes Receivable	85002	697,286.20	
Tax Title Liens	85003	85,471.39	
Foreclosed Property	85004	19,412.00	
Other Receivables	85007	247,125.61	
		-	
State and Federal Grants Receivable	85006	28,722.99	
Emergencies and Deferred Charges	85005	-	
		-	
Total Assets	85008	4,507,865.46	
Cash Liabilities	85009		1,660,450.06
Reserve for Receivables	85010		1,005,257.38
Fund Balance	85011		1,842,158.02
			-
Total Liabilities, Reserves and Fund Balance	85012		4,507,865.46

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash - Public Assistance #1		
Cash - Public Assistance #2		
	-	-

Not Applicable

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	28,722.99	
INTERFUNDS:		
DUE FROM CURRENT FUND	204,201.05	
DUE TO TRUST FUND		
ENCUMBRANCE PAYABLE		142.00
APPROPRIATED RESERVES		160,163.23
UNAPPROPRIATED RESERVES		72,618.81
	232,924.04	232,924.04

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	2,740.53	
DUE TO STATE OF N.J. - FEES		
DUE TO CURRENT FUND		
RESERVE FOR DOG FUND EXPENDITURES		2,740.53
TOTALS - DOG TRUST	2,740.53	2,740.53
OTHER TRUSTS :		
CASH & INVESTMENTS	956,568.36	
INTERFUNDS:		
DUE TO/FROM CURRENT	33,357.06	
DUE FROM GRANT FUND		
		-
		-
MISCELLANEOUS TRUST RESERVES		989,925.42
		-
		-
	-	
	-	
	-	
		-
		-
		-
Totals	992,665.95	992,665.95

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:..... (1) $

x 25%

(2) $ -

Municipal Public Defender Trust Cash Balance December 31, 2011..... (3) $ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #: 301

Date: 1/30/12

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Unemployment	$ 55,648.47	$ 28,347.95	$ (42,329.97)	$ 41,666.45
2.	Escrow	228,033.00	146,190.79	(175,800.11)	198,423.68
3.	Recreation	115,922.03	112,771.65	(80,820.12)	147,873.56
4.	Street Opening Deposits	0.00	12,578.13	(7,300.00)	5,278.13
5.	Law Enforcement	33,844.99	12,009.64	(2,626.51)	43,228.12
6.	P.O.A.A.	1,860.00	242.00		2,102.00
7.	Tax Title Lien Redempti	3,250.11	522,340.93	(516,936.09)	8,654.95
8.	Affordable Housing	369,337.71	15,964.73		385,302.44
9.	Premiums	102,650.00	136,148.30	(95,098.29)	143,700.01
10.	Recycling		4,207.20		4,207.20
11.	Police Extra Duty		18,271.22	(8,782.34)	9,488.88
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 910,546.31	$ 1,009,072.54	$ (929,693.43)	$ 989,925.42

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								-
Trust Surplus								-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

* Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	582,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	582,000.00
CASH & INVESTMENTS	1,474,056.13	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,576,782.89	
UNFUNDED	3,332,000.00	
CONTRACTS PAYABLE		188,800.61
		-
GREEN TRUST LOAN PAYABLE		23,282.89
		-
DUE TO SEWER UTILITY CAPITAL FUND		250,000.00
DUE TO CURRENT FUND		
GENERAL CAPTIAL BONDS		6,553,500.00
BOND ANTICIPATION NOTES		2,750,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		430,045.27
UNFUNDED		710,949.40
RESERVE FOR:		
PAYMENT OF BONDS		86,739.47
BEQUEST - JFK PARK		23,000.00
ACQUISTION OF VEHICLE		10,000.00
CAPITAL IMPROVEMENT FUND		-
FUND BALANCE		356,521.38
	11,964,839.02	11,964,839.02

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
CURRENT	173,902.76	3,973,912.06	727,406.55	3,420,408.27
TRUST - ASSESSMENT				-
TRUST - DOG LICENSE		2,740.53		2,740.53
TRUST - OTHER	8,718.00	953,000.36	5,150.00	956,568.36
CAPITAL - GENERAL	11,620.25	1,462,435.89	0.01	1,474,056.13
WATER - OPERATING				-
WATER - CAPITAL				-
SEWER UTILITY - OPERATING		296,016.42		296,016.42
UTILITY ASSESSMENT - TRUST				-
				-
				-
				-
PUBLIC ASSISTANCE #1**				-
PUBLIC ASSISTANCE #2**				-
				-
Total	194,241.01	6,688,105.26	732,556.56	6,149,789.71

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA - CR 00231

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Cape Bank	
Current # [redacted]	3,233,595.22
Current Payroll # [redacted]	569,611.13
Current Tax Collector	163,448.96
Other Trust # [redacted]	315,809.51
Dog Account # [redacted]	2,740.53
Capital # [redacted]	1,462,435.89
Clerk	7,256.75
Housing Trust [redacted]	385,302.44
TTL # [redacted]	8,654.95
Sewer Utility Receipts	274,698.30
Premium	148,850.01
Special Law Enforcement	43,228.12
Police Extra Pay # [redacted]	9,488.88
Sun National Bank	
Special Law Enforcement	
NJ Cash Management Fund	
Sewer [redacted]	21,318.12
TD Bank:	
Unemployment # [redacted]	41,666.45
TOTAL	6,688,105.26

Bank Account #'s Redacted

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2011
State Grants:						
Safe and Secure Program	23,370.00	21,142.00	21,142.00	23,370.00		-
DOT - Ambler Road	7,896.64			7,896.64		-
DOT - Bay Avenue	12,129.40			12,129.40		-
NJ Transportation Trust Fund - 2009	-					-
DOT - Bikeways	200,000.00		189,433.85			10,566.15
DOT - 2010	37,500.00		37,500.00			-
Municipal Stormwater Regulation	-					-
Municipal Alliance	43,477.80	14,355.00	10,249.07	33,228.73		14,355.00
Environmental Services Grant	268.00			268.00		-
Special Legislative Grant - Kern Field	40,000.00			40,000.00		-
Atlantic County Open Space	24,885.50			24,885.50		-
Think Safety/Speed Management Grant	1,781.60					1,781.60
DWI 2011	-	1,300.00	1,300.00			-
Local Arts Development Program	225.00	1,000.00	750.00	225.00		250.00
Local Arts Development Program	1,100.00			1,100.00		-
Body Armor 2011	-	2,625.00	2,625.00			-
DWI 2010	10,857.45			10,857.45		-
Over the Limit Under Arrest 2010	675.00			275.00		400.00
Recycling Tonnage	-	25,752.32	24,382.08			1,370.24
Clean Community	-	23,488.03	23,488.03			-
Totals	404,166.39	89,662.35	310,870.03	154,235.72	-	28,722.99

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled	Appropriated in 2011	Balance Dec. 31, 2011
State Grants:						
						-
Pedestrian Safety	-					-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Sub Totals	-	-	-	-	-	-

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2011
Federal Grants:						
COPS Universal	550.06			550.06		-
U.S. Department of Homeland Security - Firefig	7,100.00			7,100.00		-
Small Cities	-					-
Small Cities 2010	66,544.00		66,544.00			-
Small Cities 2010	127,440.00		127,440.00			-
						-
	-					-
	-					-
Totals	605,800.45	89,662.35	504,854.03	161,885.78	-	28,722.99

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
State Grants:								
Local River Management Plan	3,000.00			3,000.00				-
Municipal Alliance - 2010	4,472.91			4,472.91				-
Municipal Alliance - 2009	32,120.94			32,120.94				0.00
Municipal Alliance - 2011		17,945.00			14,846.09			3,098.91
Clean Communities	14,711.37	1,880.00	21,608.03	14,711.37	23,488.03			-
Sustainable Growth Grant	7,812.49			7,812.49				-
Body Armor - 2011		2,625.00						2,625.00
Body Armor - 2010	3,891.42							3,891.42
Body Armor - 2009	2,625.00							2,625.00
Body Armor - 2008	1,842.06							1,842.06
Body Armor - 2005	2,289.99				2,289.99			-
Body Armor - Prior	629.87							629.87
All Hazard Emergency Operation Planning	931.71			931.71				-
DOT - Bay Avenue	41,481.67			41,481.67				-
DOT - Ambler Road	6,418.55			6,418.55				-
DOT - Bikeways	200,000.00				110,449.30			89,550.70
DOT - 2010	-							-
Sewage Infrastructure Act	7,870.50			7,870.50				-
								-
Sub Totals	330,098.48	22,450.00	21,608.03	118,820.14	151,073.41	-	-	104,262.96

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
State Grants:								
								-
Local Arts Development Program	-	1,000.00			1,000.00			-
	-							-
								-
								-
Safe and Secure Communities	42,526.19	152,038.00		43,950.47	150,470.12			143.60
Municipal Stormwater Regulation	7,318.30			7,318.30				-
Atlantic County Open Space	34,006.00			34,006.00				-
Atlantic County Open Space - 2009	-							-
Recycling Tonnage Grant		13,535.00	12,217.32		8,092.00			17,660.32
Recycling Tonnage Grant	24,454.94							24,454.94
DWI 2010	10,857.45			10,857.45				-
Drunk Driving Enforcement	5,763.57				5,029.01			734.56
DWI - 2011	-	1,300.00			1,214.75			85.25
Think Safety	1,331.60							1,331.60
								-
								-
Sub Totals	126,258.05	167,873.00	12,217.32	96,132.22	165,805.88	-	-	44,410.27

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Federal Grants:								-
Voter Accessibility	-							-
								-
								-
								-
COPS Universal Hiring Program - 2001	-							-
COPS Universal Hiring Program - 1999	-							-
COPS Universal Hiring Program - 1998	-							-
COPS Universal Hiring Program - 1997	-							-
Small Cities	11,490.00							11,490.00
Small Cities 2010	-							-
Small Cities 2010	-							-
U.S. Department of Homeland Security - Firefighters	7,488.95			7,488.95				-
Justice Assistance (JAG) - ARRA	-							-
Historic Preservation	-							-
Other Grants:								
Sam's Club Safe Neighborhood Hero Grant	750.00			750.00				-
Totals	476,085.48	190,323.00	33,825.35	223,191.31	316,879.29	-	-	160,163.23

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
State Grants:								-
								-
Municipal Alliance	2,542.00					2,542.00		-
Recycling Grant								-
Body Armor	-				260.81			260.81
								-
	-							-
								-
Clean Communities	1,880.00	1,880.00						-
								-
CDBG	-				70,988.00			70,988.00
								-
Drunk Driving Enforcement Fund	1,300.00	1,300.00						-
								-
	-							-
Recycling Tonnage	1,370.00							1,370.00
								-
Totals	7,092.00	3,180.00	-	-	71,248.81	2,542.00	-	72,618.81

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002-00	XXXXXXXX	
Levy School Year July 1, 2011- June 30, 2012		XXXXXXXX	
Levy Calendar Year 2011		XXXXXXXX	8,606,708.50
Paid		8,606,708.50	XXXXXXXX
Balance - December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		8,606,709.50	8,606,709.50

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2011	85045-00	XXXXXXXX	
2011 Levy	85000-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance - December 31, 2011	85046-00		XXXXXXXX
		-	-

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance - January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85032-00	XXXXXXXX	
Levy School Year July 1, 2011- June 30, 2012		XXXXXXXX	
Levy Calendar Year 2011		XXXXXXXX	
Paid			XXXXXXXX
Balance - December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85034-00		XXXXXXXX
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	9.00
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85042-00	XXXXXXXX	
Levy School Year July 1, 2011- June 30, 2012		XXXXXXXX	7,268,807.34
Levy Calendar Year 2011		XXXXXXXX	
Paid		7,268,807.33	XXXXXXXX
Balance - December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	9.01	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85044-00		XXXXXXXX
# Must include unpaid requisitions		7,268,816.34	7,268,816.34

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2011		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	-
2011 Levy.		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	4,328,637.27
County Library	80003-04	XXXXXXXX	429,248.56
County Health		XXXXXXXX	263,568.81
County Open Space Preservation		XXXXXXXX	70,482.41
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	10,863.70
Paid		5,102,800.75	XXXXXXXX
Balance - December 31, 2011		XXXXXXXX	XXXXXXXX
County Taxes		(0.00)	XXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXX
		5,102,800.75	5,102,800.75

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2011	80003-06	XXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer	[illegible]	XXXXXXXX	XXXXXXXX
Water	[illegible]	XXXXXXXX	XXXXXXXX
Garbage	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXX	-
Paid	80003-08		XXXXXXXX
Balance - December 31, 2011	80003-09	-	XXXXXXXX
		-	-

Not Applicable

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2011	80004-01	XXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance - December 31, 2011	80004-10	-	XXXXXXXX
		-	-

Not Applicable

RESERVE FOR [illegible] FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2011	80004-03	XXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance - December 31, 2011	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance - January 1, 2011	80004-05	XXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance - December 31, 2011	80004-14		XXXXXXXX
		-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance - January 1, 2011	80004-07	XXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance - December 31, 2011	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,561,089.00	1,561,089.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		2,066,624.00	2,260,002.97	193,378.97
Added by N.J.S. 40A:4-87 (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
		33,825.35	33,825.35	-
Total Miscellaneous Revenue Anticipated	80103-	2,100,449.35	2,293,828.32	193,378.97
Receipts from Delinquent Taxes	80104-	462,500.00	653,825.02	191,325.02
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	8,791,448.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	8,791,448.00	8,947,904.98	156,456.98
		12,915,486.35	13,456,647.32	541,160.97

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	28,958,161.57
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	8,606,708.50	XXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXX
Regional High School Tax	80110-00	7,268,807.34	XXXXXXXX
County Taxes	80111-00	5,091,937.05	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	10,863.70	XXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXX
Municipal Open Space Tax	80120-00	-	XXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	968,060.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00	8,947,904.98	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		29,926,221.57	29,926,221.57

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Community	21,608.03	21,608.03	
Recycling Tonnage	12,217.32	12,217.32	
		-	
		-	
		-	
Total (Sheet 17)	33,825.35	33,825.35	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have re
written notification of the award of public or private revenue. These insertions meet the statutory requirements
N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ 11/30/12

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted			80012-01	12,881,661.00
2011 Budget - Added by N.J.S. 40A:4-87			80012-02	33,825.35
Appropriated for 2011 (Budget Statement Item 9)			80012-03	12,915,486.35
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	12,915,486.35
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	12,915,486.35
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	11,511,344.76		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	968,060.00		
Reserved	80012-10	435,061.94		
Total Expenditures			80012-11	12,914,466.70
Unexpended Balances Canceled (see footnote)			80012-12	1,019.65

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

Not Applicable

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXX	193,378.97
Delinquent Tax Collections	80013-02	XXXXXXXXX	191,325.02
		XXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXX	156,456.98
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXX	1,019.65
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXX	589,806.17
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXX	260,055.65
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXX	158,620.97
		XXXXXXXXX	
Account Payable Canceled		XXXXXXXXX	17,350.00
		XXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXX	XXXXXXXXX
Balance January 1, 2011	80013-07	-	XXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXX
			XXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXX
Interfund Advances Originating in 2011	80013-12	19,316.56	XXXXXXXXX
			XXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		-	XXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXX
			XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,548,696.85	XXXXXXXXX
		1,568,013.41	1,568,013.41

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Bingo & Raffle	1,220.00
Copies and Maps	4,442.38
Police Reports	3,867.22
Vital Statistics	65,957.51
Mercantile Licenses	22,571.46
Marriage Licenses	341.00
Police Reimbursements	6,850.00
searches	20.00
elections	7,404.90
Miscellaneous:	35,112.14
Planning Board Fees	12,405.00
Zoning Board Fees	11,750.00
FEMA	196,699.13
lease	43,750.00
Street Opening	8,550.00
canceled checks	12,982.95
overpayments cancel	26,275.43
canceled grants	63,847.53
JIF safety	3,700.00
Senior Citizen and Veterans Admin	2,695.00
NJLM Educators	23,279.74
DMV	7,117.50
Deed	28,967.28
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	589,806.17

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance - January 1, 2011	80014-01	XXXXXXXXX	1,854,550.17
2.		XXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXX	1,548,696.85
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,561,089.00	XXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXX
6.			XXXXXXXXX
7. Balance - December 31, 2011	80014-05	1,842,158.02	XXXXXXXXX
		3,403,247.02	3,403,247.02

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,420,408.27
Investments		80014-07	
Sub Total			3,420,408.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,587,689.25
Cash Surplus		80014-09	1,832,719.02
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	9,439.00	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	9,439.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	1,842,158.02

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00		$ 29,728,643.66
	or			
	(Abstract of Ratables)	82113-00		$
2.	Amount of Levy Special District Taxes	82102-00		$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00		$ 3,140.84
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00		$ 92,811.98
5a.	Subtotal 2011 Levy		$ 29,824,596.48	
5b.	Reductions due to tax appeals**		$	
5c.	Total 2011 Tax Levy	82106-00		$ 29,824,596.48
6.	Transferred to Tax Title Liens	82107-00		$ 5,359.24
7.	Transferred to Foreclosed Property	82108-00		$
8.	Remitted, Abated or Canceled	82109-00		$ 186,218.66
9.	Discount Allowed	82110-00		$
10.	Collected in Cash: In 2010 * 82121-00		$ 201,169.29	
	In 2011 * 82122-00		$ 28,621,742.28	
	R.E.A.P. Revenue		$	
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed 82123-00		$ 135,250.00	
	Total to Line 14 82111-00		$ 28,958,161.57	
11.	Total Credits			$ 29,149,739.47
12.	Amounts Outstanding - December 31, 2011	83120-00		$ 674,857.01
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 97.09 %			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 28,958,161.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 28,958,161.57

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) **Utilizing Accelerated Tax Sale**

Not Applicable

Total of Line 10 Collected in cash (Sheet 22) ..... $ _____ - _____

LESS: Proceeds from Accelerated Tax Sale ..... _____ - _____

Net Cash Collected ..... $ _____ - _____

Line 5c (Sheet 22) Total 2011 Tax Levy ..... $ _____ - _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is ..... _____

---

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22) ..... $ _____ - _____

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... _____ - _____

Net Cash Collected ..... $ _____ - _____

Line 5c (Sheet 22) Total 2011 Tax Levy ..... $ _____ - _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is ..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2011	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	8,939.00	XXXXXXXXX
Due To State of New Jersey	XXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	28,750.00	XXXXXXXXX
3. Veterans Deductions Per Tax Billings	101,250.00	XXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	4,250.00	XXXXXXXXX
5. Veterans Deductions Allowed by Collector	2,250.00	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXX	1,250.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXX	
9. Received in Cash from State	XXXXXXXXX	134,750.00
10.		
11.		
12. Balance - December 31, 2011	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	XXXXXXXXX	9,439.00
Due To State of New Jersey		XXXXXXXXX
	145,439.00	145,439.00

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	28,750
Line 3	101,250
Line 4	6,500
Sub-Total	136,500
Less: Line 7	1,250
To Item 10, Sheet 22	135,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)

		Debit	Credit
Balance - January 1, 2011		XXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXX
Balance - December 31, 2011		100,000.00	XXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXXX
		100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax ~~Assessor~~ Collector

License # 426

Date 1-27-12

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			Year 2012	Year 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-		-
School Budget	Estimate **	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		7,268,807
School Budget	Estimate *	80019-		XXXXXXXX
5. County Tax	Actual	80020-		5,091,937
	Estimate *	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		
	Estimate *	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of Item 10 Divided by	96.75% [820054-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	-	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	-
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	-
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	-
Total Amount (see Line 11)	-

* May not be stated in an amount less than "actual" Tax of year 2011

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	-
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			-
Item 12 - Appropriation: Reserve for Uncollected Taxes			-
Sub-Total			-
Less: Item 9 - Total Anticipated Revenues			-
Amount to be Raised by Taxation in Municipal Budget		80024-07	-

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: **This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. **Reserve for Uncollected taxes (Sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

Not Applicable

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** $ _____ -
[(B x C) +B]

E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget** $ _____ -
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	**Subtotal General Appropriations (Item 8(L) budget sheet 29)**	$ _____
2	**Taxes not Included in the Budget (AFS 25, item 2 thru 7)**	$ _____ -
	Total	$ _____ -
3	**Less: Anticipated Revenues (Item 5, budget sheet 11**	$ _____ -
4	**Cash Required**	$ _____ -
5	**Total Required at _____ % (Items 4+6)**	$ _____ -
6	**Reserve for Uncollected Taxes (Item E above)**	$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance - January 1, 2011				862,193.00	XXXXXXXX
A. Taxes	83102-00		782,100.00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00		80,093.00	XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes		83105-00		XXXXXXXX	108,130.50
B. Tax Title Liens		83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes		83108-00		XXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXX	
4. Added Taxes		83110-00		2,284.71	XXXXXXXX
5. Added Tax Title Liens		83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) -	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	756,347.21
8. Totals				864,477.71	864,477.71
9. Balance Brought Down				756,347.21	XXXXXXXX
10. Collected:				XXXXXXXX	653,825.02
A. Taxes	83116-00		653,825.02	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00			XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax Sale		83118-00		19.15	XXXXXXXX
12. 2011 Taxes Transferred to Liens		83119-00		5,359.24	XXXXXXXX
13. 2011 Taxes		83123-00		674,857.01	XXXXXXXX
14. Balance - December 31, 2011				XXXXXXXX	782,757.59
A. Taxes	83121-00		697,286.20	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00		85,471.39	XXXXXXXX	XXXXXXXX
15. Totals				1,436,582.61	1,436,582.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 86.45% %

17. Item No. 14 multiplied by percentage shown above is 676,655.50 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance - January 1, 2011	84101-00	19,412.00	XXXXXXXXX
2.	Foreclosed or Deeded in 2011		XXXXXXXXX	XXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXX
5A.		84102-00		XXXXXXXXX
5B.		84105-00	XXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	
8.	Sales		XXXXXXXXX	XXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXX
14.	Balance - December 31, 2011	84114-00	XXXXXXXXX	19,412.00
			19,412.00	19,412.00

CONTRACT SALES

			Debit	Credit
15.	Balance - January 1, 2011	84115-00		XXXXXXXXX
16.	2011 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXX	
18.		84118-00	XXXXXXXXX	
19.	Balance - December 31, 2011	84119-00	XXXXXXXXX	
			-	-

Not Applicable

MORTGAGE SALES

			Debit	Credit
20.	Balance - January 1, 2011	84120-00		XXXXXXXXX
21.	2011 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXX	
23.		84123-00	XXXXXXXXX	
24.	Balance - December 31, 2011	84124-00	XXXXXXXXX	
			-	-

Analysis of Sale of Property:	$0.00
* Total Cash Collected in 2011	(84125-00)
Realized in 2011 Budget	0
To Results of Operation (Sheet 19)	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By:	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 2011
1.	Emergency Authorization - Municipal *	$	$	$	$ -
2.	Emergency Authorizations - Schools	$	$	$	$ -
3.		$	$	$	$ 0
4.		$	$	$	$
5.		$	$	$	$ 0
6.		$	$	$	$ 0
7.		$	$	$	$ 0
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
			-				
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

_____.
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding - January 1, 2011	80033-01	XXXXXXXX	7,309,750.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	756,250.00	XXXXXXXX	
Outstanding - December 31, 2011	80033-04	6,553,500.00	XXXXXXXX	
		7,309,750.00	7,309,750.00	
2012 Bond Maturities - General Capital Bonds			80033-05	756,250.00
2012 Interest on Bonds *		80033-06	294,697.13	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2011	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2011	80033-10		XXXXXXXX	
			-	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	294,697

Not Applicable

LIST OF BONDS ISSUED DURING 2012

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

Not Applicable

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit		Credit		2012 Debt Service
Outstanding - January 1, 2011	80033-01	XXXXXXXX	XX	46,107.02		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	22,824.13		XXXXXXXX	XX	
Outstanding - December 31, 2011	80033-04	23,282.89		XXXXXXXX	XX	
		46,107.02		46,107.02		
2012 Loan Maturities				80033-05	$	########
2012 Interest on Loans		80033-06		350.11		
Total 2012 Debt Service for	Green Acres	Loan		80033-13	$	########

Type I LOAN

Outstanding - January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding - December 31, 2011	80033-10			XXXXXXXX	XX	
		0		0		
2012 Loan Maturities				80033-11	$	
2012 Interest on Loans				80033-12	$	
Total 2012 Debt Service for				80033-13	$	0

Not Applicable

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	0		0			
	80033-14		80033-15			

Not Applicable

Sheet 31a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding - January 1, 2011	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding - December 31, 2011	80034-03	-	XXXXXXXX	
			-	
2012 Bond Maturities - Term Bond		80034-04		
2012 Interest on Bonds *		80033-06		

Not Applicable

TYPE I SCHOOL SERIAL BOND

Outstanding - January 1, 2011	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2011	80034-09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *		80034-10	529,446	
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

Not Applicable

LIST OF BONDS ISSUED DURING 2011

Purpose		2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various Projects					
Total	80035-	-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements	1,900,000	10/5/2010	1,900,000	10/5/2012	1.75%		33,250	10/5/2012
2. Various Improvements	850,000	10/4/2011	850,000	10/5/2012	1.75%		14,875	10/5/2012
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,750,000		2,750,000			0	48,125	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	
						80051-01	80051-02	

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

Not Applicable

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2011		2011 Authorizations	Prior Year Encumbrances	Expended	Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
							-	
Ordinance #13-99 Various Improvements	500.00					500.00	-	
							-	
8-01 Various	86,606.68				78,880.00	36.18	7,690.50	-
								-
8-02/11-03 (L) Bike Path	169.69					169.69	-	-
								-
06-03/13-03 Various Improvements	2,678.57					2,678.57	-	-
								-
12-04 Various Improvements	25,153.00				6,909.50	15,610.00	2,633.50	
							-	
15-04 City Hall	44,726.46				8,925.16	35,801.30	-	
							-	
5-05 Various Improvements	9,913.45				2,084.14	7,829.31	0.00	
SUBTOTALS	169,747.85	-	-	-	96,798.80	62,625.05	10,324.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2011		2011 Authorizations	Prior Year Encumbrances	Expended	Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
6-05 Various Improvements	540,102.01					439,179.69	100,922.32	
8-06 Various Improvements	12,520.66				5,837.50	6,683.16	-	
							-	
9-06 Various Improvements	18,239.14				18,239.14		-	
10-6 Various Improvements	4,177.00					4,177.00	-	-
								-
25-06 Various Improvements	9.16					9.16	-	-
11-07 Various Improvements	58,988.87				30,852.55		28,136.32	
12-07 Various Improvements	22,844.00				13,844.00	9,000.00	-	-
								-
11-08 Various Improvements	17,695.36						17,695.36	
								-
	-						-	
								-
Total	844,324.05	-	-	-	165,571.99	521,674.06	157,078.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2011		2011 Authorizations	Prior Year Encumbrances	Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
20-08 Various Improvements	153,278.11				34,568.12		118,709.99	
								-
05-09 Various Improvements		40,492.40						40,492.40
09-09 Various Improvements		309,879.00			207,311.37			102,567.63
Tax Appeal Refunding		77,511.44						77,511.44
07-10 Various Improvements		362,692.46			337,157.39			25,535.07
05-11 Various Improvements			1,000,000.00		562,332.14			437,667.86
07-11 Various Improvements			280,000.00		125,742.72		154,257.28	
21-00 Water Distribution - Local		27,175.00						27,175.00
Total	997,602.16	817,750.30	1,280,000.00	-	1,432,683.73	521,674.06	430,045.27	710,949.40

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2011	80031-01	XXXXXXXXX	-
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXX	50,000.00
		XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	50,000.00	XXXXXXXXX
			XXXXXXXXX
Balance - December 31, 2011	80031-05	-	XXXXXXXXX
		50,000.00	50,000.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance - January 1, 2011	80030-01	XXXXXXXXX	-
Received from 2011 Budget Appropriation	80030-02	XXXXXXXXX	-
Received from 2011 Emergency Appropriation	80030-03	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXX
			XXXXXXXXX
Balance - December 31, 2011	80030-05	-	XXXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Improvements		1,000,000.00	950,000.00	50,000.00	
Various Improvements		280,000.00		280,000.00	
Total	80032-00	1,280,000.00	950,000.00	330,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance - January 1, 2011	80029-01	XXXXXXXX	114,847.32
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	521,674.06
Appropriated to Finance Improvement Authorizations	80029-02	280,000.00	XXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXX
Balance - December 31, 2011	80029-04	356,521.38	XXXXXXXX
		636,521.38	636,521.38

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011. $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $ _____

Not Applicable

3. Amount of Bond Issued Interest Maturing in 2012 $ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 29,824,596.48
2. Amount of Item 1 Collected in 2011 (*) $ 28,958,161.57
3. Seventy (70) percent of Item 1 $ 20,877,217.54

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010 $ _____
2. 4% of 2010 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

3. Cash Deficit 2011 $ _____
4. 4% of 2011 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

E.

Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ (0)	$ (0)
3. Amounts due Special Districts	$	$ -	$ -
4. Amounts due School Districts for Local School Tax	$	$ 1.00	$ 1.00

PAGES 41 TO 54 NOT REQUIRED

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND :		
Cash	296,016.42	
Consumer Accounts Receivable	88,273.94	
Liens	-	
Deferred Charge - Overexpenditure Appropriations	11,618.84	
Due from Sewer Utility Capital Fund	346,833.27	
Cash Liabilities:		
Appropriation Reserves		128,724.66
Accrued Interest on Bonds and Notes		24,287.90
Reserve for Encumbrances		
Prepaid Consumer Accounts		226,666.12
Sewer Utility Overpayments		40,656.14
Accounts Payable		500.00
Due to Current Fund		19,316.56
		440,151.38 "C"
Reserve for Receivables		88,273.94
Fund Balance		214,317.15
	742,742.47	742,742.47

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND :		
ESTIMATED PROCEEDS - BONDS & NOTES	349,325.00	XXXXXXX
BONDS & NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXX	349,325.00
Cash		
Investments		
Deferred Charges		
Fixed Capital	6,968,068.19	
Fixed Capital Authorized & Uncompleted	4,075,513.80	
Due from General Capital Fund	250,000.00	
Due fro State NJEIT	1,865,768.94	
Contracts Payable		
Due to Sewer Utility Operating		346,833.27
Bonds Payable		1,171,500.00
Bond Anticipation Notes		250,000.00
NJEIT Loans Payable		2,875,000.00
Improvement Authorizations:		
Funded		1,703,917.72
Unfunded		374,487.41
Deferred Reserve for Amortization		6,296,756.99
Reserve for Amortization		101,000.00
Fund Balance		39,855.54
	13,508,675.93	13,508,675.93

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
	0	0

Not Applicable

(Do not crowd - add additional sheets)

Sheet 56

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								0
								0
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								0
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due from Water and Sewer Operating								0
	0	0	0	0	0	0	0	0

* Show as red figure

Not Applicable

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	53,000.00	53,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
RENTS SEWER		2,132,000.00	2,213,334.55	81,334.55
MISCELLANEOUS		23,062.00	30,521.76	7,459.76
ADDITIONAL RENTS				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		2,208,062.00	2,296,856.31	88,794.31
Deficit (General Budget) **	06			
	07	2,208,062.00	2,296,856.31	88,794.31

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,208,062.00
Added by N.J.S. 40A: 4-87		
Emergency		
Total Appropriations		2,208,062.00
Add: Overexpenditures (See Footnote)		10,240.84
Total Appropriations and Overexpenditures		2,218,302.84
Deduct Expenditures:		
Paid or Charged	2,089,480.68	
Reserved	128,724.66	
Surplus (General Budget) **	-	
Total Expenditures		2,218,205.34
Unexpended Balance Canceled (See Footnote)		97.50

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,296,856.31	
Miscellaneous Revenue Not Anticipated	6,158.24	
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)	-	
Total Revenue Realized		2,303,014.55
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	2,089,480.68	
Res[illegible]	128,724.66	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,218,205.34	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,218,205.34
Excess		84,809.21
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)	141,795.03	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the WATER AND SEWER Utility for 2012:

2012 Appropriation Reserves Canceled in 2011	46,744.98	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		46,744.98

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	88,794.31
Unexpended Balances of Appropriations	XXXXXXXX	97.50
Miscellaneous Revenue Not Anticipated	XXXXXXXX	6,158.24
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXX	46,744.98
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	141,795.03	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	141,795.03	141,795.03

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	125,522.12
Excess in Results of 2011 Operations	XXXXXXXX	141,795.03
Amount Appropriated in 2011 Budget - Cash	53,000.00	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXX
Transfer to Current Fund		
Balance - December 31, 2011	214,317.15	XXXXXXXX
	267,317.15	267,317.15

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		296,016.42
Investments		
Interfund Accounts Receivable		346,833.27
Subtotal		642,849.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		440,151.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		202,698.31
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	11,618.84	
Operating Deficit #	-	
Total Other Assets		11,618.84
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		214,317.15

* In th case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance - December 31, 2010		$ 103,772.49
Increased by:		
SEWER Rents Levied		$ 2,197,836.00
Decreased by:		
Collections	$ 1,940,508.93	
Prepayments	282,608.00	
Overpayments created	(9,782.38)	
Overpayments applied	$	
Transfer to SEWER Liens	$ -	
Other	$	
		$ 2,213,334.55
Balance - December 31, 2011		$ 88,273.94

SCHEDULE OF SEWER LIENS

Balance - December 31, 2010		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$	
Other	$	
		-
Decreased by:		
Collections	$ -	
Other	$	
		-
Balance - December 31, 2011		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization -*	$	$	$	$ -
2.	Overexpenditures	$ 1,378.00	$	$ 10,240.84	$ 11,618.84
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding - January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

Sample

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2011	XXXXXXXX	1,320,250.00	
Issued	XXXXXXXX		
Paid	148,750.00	XXXXXXXX	
Refunded			
Outstanding - December 31, 2011	1,171,500.00	XXXXXXXX	
	1,320,250.00	1,320,250.00	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	$	45,127.88	
Less: Interest Accrued to 12/31/11 (Trial Balance)	$	17,319.15	
Subtotal	$	27,808.73	
Add: Interest to be Accrued as of 12/31/12	$	16,918.64	
Required Appropriation 2012			44,727.37

LIST OF BONDS ISSUED DURING 2011

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

SEWER UTILITY NJEIT LOANS

	Debit		Credit		2012 Debt Service
Outstanding - January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX	##########		
Paid			XXXXXX	XX	
Outstanding - December 31, 2011	2,875,000.00		XXXXXX	XX	
	2,875,000.00		##########		
2012 Loan Maturities				$	45,000.00
2012 Interest on Loans *		$	70,500		

SEWER UTILITY LOAN

Outstanding - January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding - December 31, 2011	0		XXXXXX	XX	
	0		0		
2012 Loan Maturities				$	
2012 Interest on Loans *		$			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	$	70,500	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	5,875	
Subtotal	$	64,625	
Add: Interest to be Accrued as of 12/31/2012	$	5,688	
Required Appropriation 2012			$ 70,313

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	
1. Utility Capital Projects	850,000.00	10/04/11	250,000.00	10/05/12	1.7500%		4,375.00	1,093.75
2.							-	
3.							-	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	850,000.00		250,000.00				4,375.00	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -SEWER UTILITY BUDGET		
2012 Interest on Notes	$	4,375.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	$	1,093.75
Subtotal	$	3,281.25
Add: Interest to be Accrued as of 12/31/12	$	1,093.75
Required Appropriation - 2012	$	4,375.00

(Do not crowd - add Additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total	0		0			0	0	

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
Total	0		

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2011		2011 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
9-01/15-02 Various Utility Improvements								
a Acquistion of Backhoe	8,221.91	4,325.00				8,221.91	-	4,325.00
d Impvements ot Various	82.00					82.00	-	
6-02 Purchase of Vactor Machine	18.00					18.00	-	
11-04 / 7-06 Various Improvements	67,697.75				23,157.00	30,537.78	14,002.97	
14-09 Rehabilitation of Sewer Mains	2,873,959.54	95,000.00			1,279,044.79		1,689,914.75	
6-11 Various Capital Projects			500,000.00		129,837.59			370,162.41
Total	2,949,979.20	99,325.00	500,000.00	-	1,432,039.38	38,859.69	1,703,917.72	374,487.41

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	-
Received from 2011 Budget Appropriation *	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2011	-	XXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2011		XXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior years
6-11 Various Capial Projects	500,000.00	500,000.00		
	500,000.00	500,000.00		

SEWER

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	961.50
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	38,893.69
		0.35
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance - December 31, 2011	39,855.54	XXXXXXXX
	39,855.54	39,855.54